

1950

REPORT

of the

President and Directors

of the

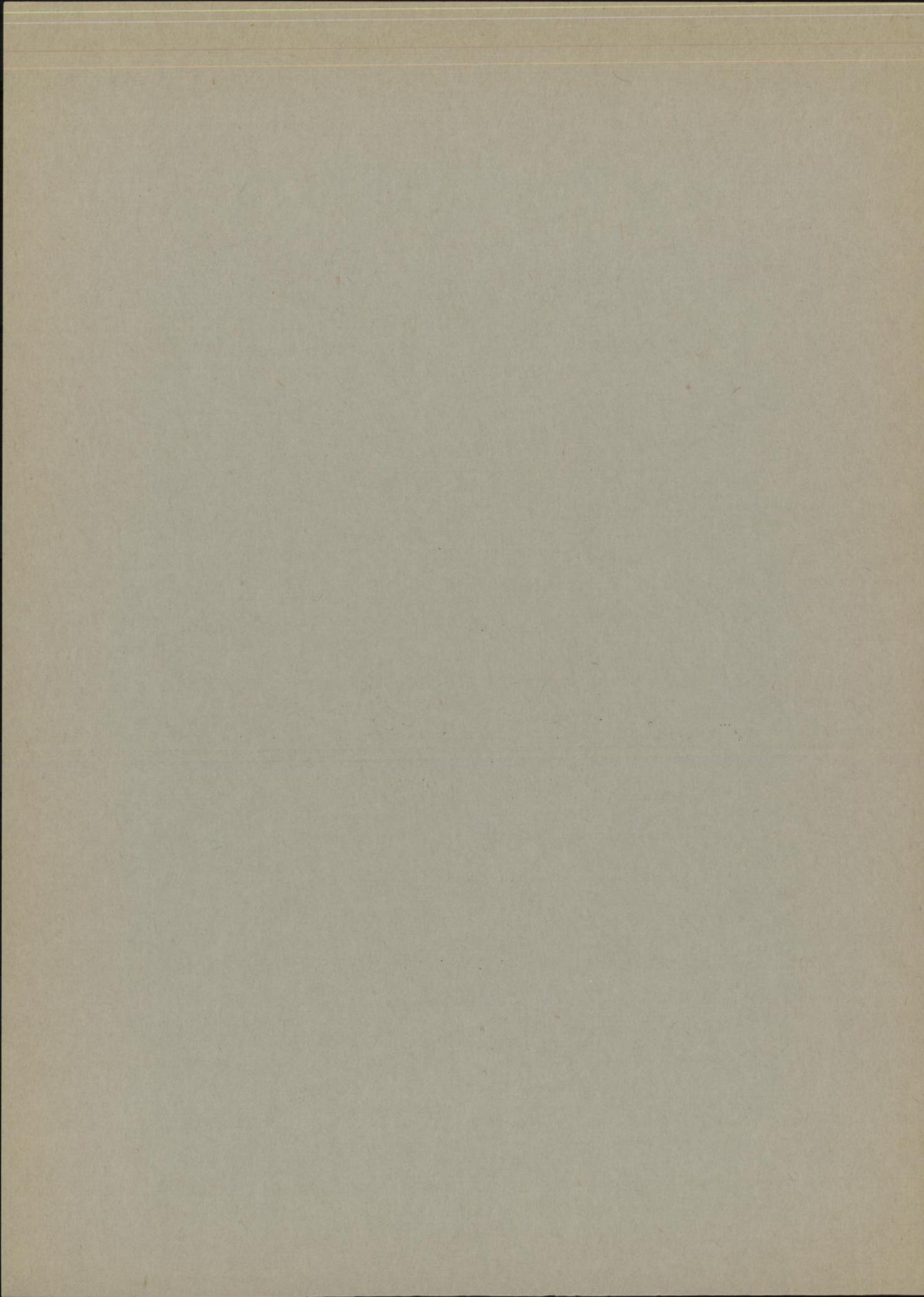
Atlanta and West Point Rail Road Company

to the

Stockholders in Convention

For the Year Ended December 31, 1950

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President and Directors

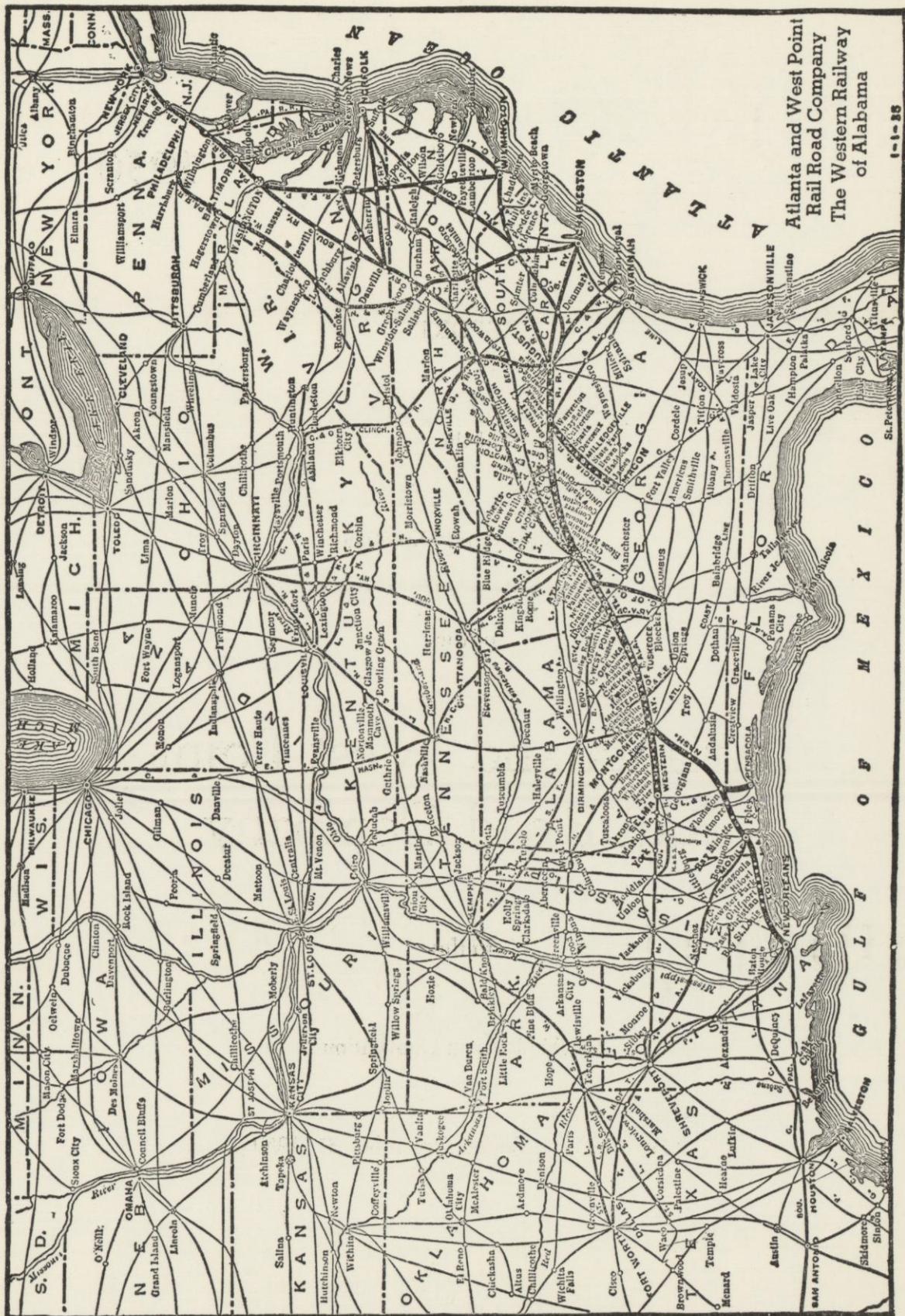
of the

Atlanta and West Point
Rail Road Company

to the

Stockholders in Convention

For the Year Ended December 31, 1950



Atlanta and West Point
Rail Road Company
The Western Railway
of Alabama

DIRECTORS FOR THE YEAR

C. McD. Davis

E. G. Cole

William N. Banks

J. E. Tilford

Joseph L. Lanier

Fred E. Waters

S. R. Young

OFFICERS

S. R. Young, President and General Manager.

R. C. Ailor, Secretary and Treasurer.

Heyman, Howell & Heyman, General Counsel.

Fred E. Waters, Comptroller.

H. E. Judge, Auditor.

A. T. Miller, General Superintendent.

Marshall L. Bowie, Director of Personnel.

J. B. Wilson, Chief Engineer.

J. B. Pace, Purchasing Agent.

G. E. Boulineau, Traffic Manager.

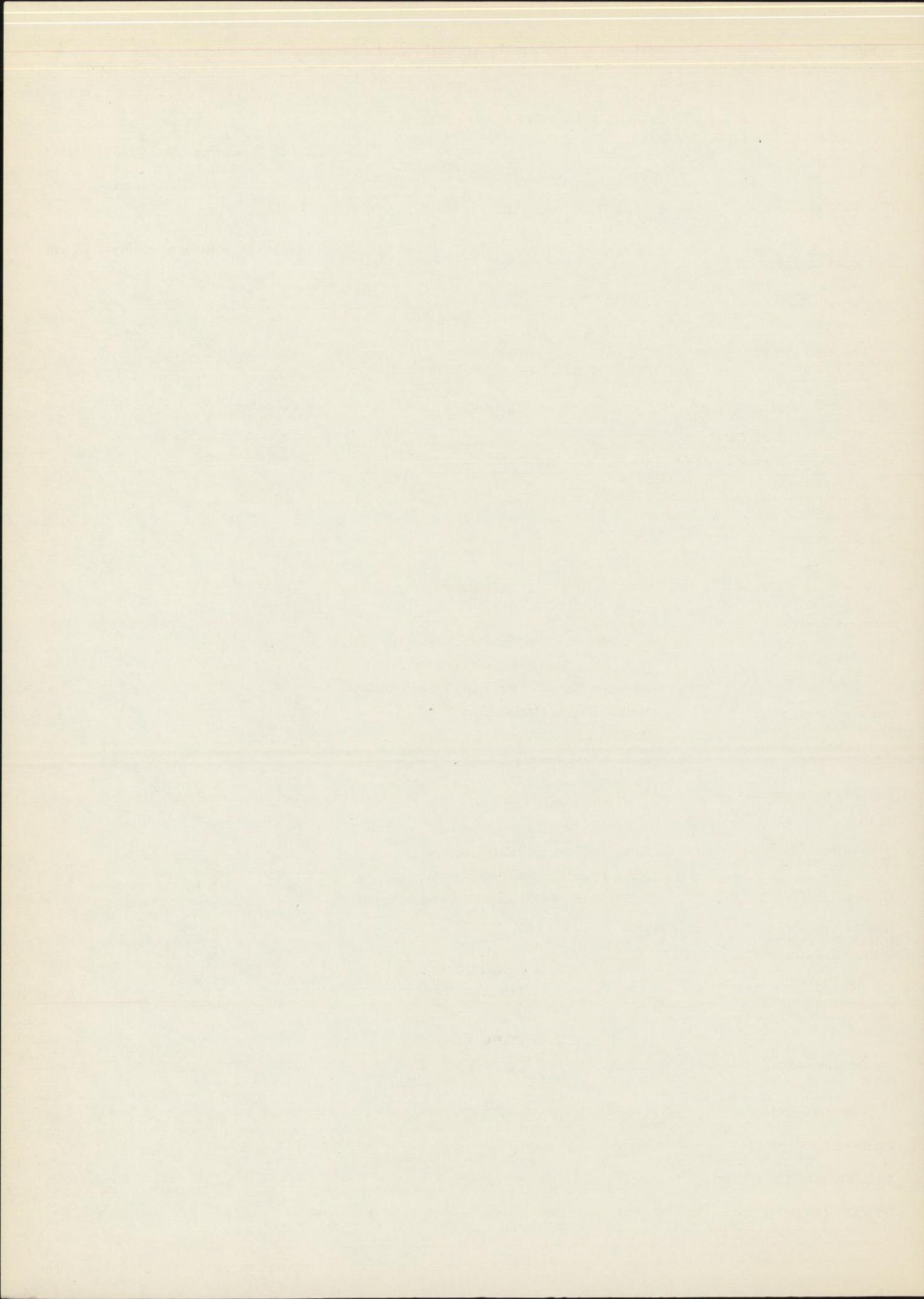
W. W. Snow, General Passenger Agent.

E. S. Center, Jr., General Development Agent.

Office

4 Hunter St., S. E.

Atlanta 3, Ga.



EXECUTIVE OFFICE

Atlanta, Ga., April 16, 1951.

To the Stockholders of the Atlanta and West Point Rail Road Co.:

Herewith is submitted for your consideration, report covering the operations and affairs of the Atlanta and West Point Rail Road Company for the year ended December 31, 1950.

MILEAGE OPERATED

The miles of road operated at December 31, 1950, were as follows:

MAIN LINE—Atlanta to West Point, Ga.:		85.58
Owned—Property deeded	85.68	
Less—Leased to Atlanta Terminal Company	0.10	
MAIN LINE—Operated under contract—West Point, Ga.	0.04	85.62
MAIN LINE—(Freight) Hulsey Junction to Oakland Junction:—Owned—Property Deeded	5.16	90.78

TRACKAGE RIGHTS:

Atlanta Terminal Company, Atlanta, Ga.:	0.46
Central of Georgia Railway, Oakland Junction, Ga.:	0.05
Georgia Railroad, Atlanta Joint Terminals:	2.02
TOTAL MILEAGE OPERATED	2.53

The total mileage operated in passenger service was 86.08. The total mileage operated in freight service was 90.44.

SUMMARY OF INCOME ACCOUNT

(See Page 14)

	Year Ended December 31,		Increase	Decrease
	1950	1949		
Railway Operating Revenues	\$ 4,376,909.01	\$ 4,012,078.82	\$ 364,830.19	
Railway Operating Expenses	3,399,767.65	3,483,664.80		\$ 83,897.15
Net Revenue from Railway Operations	\$ 977,141.36	\$ 528,414.02	\$ 448,727.34	
Railway Tax Accruals	499,192.89	272,348.77	226,844.12	
Railway Operating Income	\$ 477,948.47	\$ 256,065.25	\$ 221,883.22	
Equipment Rents—Net Debit	55,358.39	36,811.96	18,546.43	
Joint Facility Rents—Net Debit	193,457.56	199,989.76		\$ 6,532.20
Net Railway Operating Income	\$ 229,132.52	\$ 19,263.53	\$ 209,868.99	
Other Income	68,531.09	60,937.34	7,593.75	
Total Income	\$ 297,663.61	\$ 80,200.87	\$ 217,462.74	
Miscellaneous Deductions	8,216.95	8,497.28		\$ 280.33
Income Available for Fixed Charges	\$ 289,446.66	\$ 71,703.59	\$ 217,743.07	
Interest on Funded Debt	10,432.19	4,069.25	6,362.94	
Other Fixed Charges	4,412.83	368.21	4,044.62	
Net Income	\$ 274,601.64	\$ 67,266.13	\$ 207,335.51	

OPERATING REVENUES

Gross revenues show an increase of 9.1 per cent compared with previous year, and expenses show a decrease of 2.4 per cent.

Passenger and freight revenue statistics appear in Statements Nos. 9 and 10 of this report.

FREIGHT REVENUE: 75.2 per cent of the total operating revenues, increased \$283,992.74, or 9.4 per cent.

PASSENGER REVENUE: 11.7 per cent of the total operating revenues, decreased \$22,828.49, or 4.3 per cent.

OTHER REVENUE: Other transportation revenues increased \$97,420.69, or 32.7 per cent.
Other operating revenues increased \$6,245.25, or 3.7 per cent.

MAINTENANCE OF WAY AND STRUCTURES

Maintenance of Way and Structures expenses 11.08 per cent of the total operating revenues, and 14.26 per cent of the total operating expenses, increased \$28,227.30, or 6.2 per cent.

ROADWAY AND TRACKS:

Side Track Mileage increased 5,031 $\frac{1}{2}$ feet (.953 miles) as follows:

ADDITIONS:

			Track Feet
Atlanta, Ga.	Track #158	Industrial Track	153 $\frac{1}{2}$
Lakewood Station, Ga.	Track #165	Industrial Track	914
10 Mile Post, Ga.	Track #234	Industrial Track	735 $\frac{1}{2}$
Trimble, Ga.	Track #239	Industrial Track	265
LaGrange, Ga.	Track #237	Industrial Track	186
LaGrange, Ga.	Track #240- 41-42-43	Yard Tracks (Interchange)	3,357
Total (1.063 Miles)			5,611

RETIREMENTS:

			131 $\frac{1}{2}$
Red Oak, Ga.	Track #234	Industrial Track	448
McBride, Ga.	Track # 52	Industrial Track	
Total (.110 Miles)			579 $\frac{1}{2}$
Net Track Feet Laid (.953 Miles)			5,031 $\frac{1}{2}$

RAIL:

The following rail (in miles) has been laid during the year in main tracks, releasing worn rail and rail of lighter weight:

	115#	100#	90#	Total
Laid	2.97	.30	.01	3.28
Released	.04	3.23	.01	3.28

The following rail (in miles) was in the main and second tracks at the end of the year:

	115#	100#	90#	Total
Main Line—Atlanta to West Point, Ga. (West Bound)	7.93	77.69	—	85.62
Main Line—Oakland to Hulsey, Ga. (West Bound)	—	1.58	3.58	5.16
Second Track—Oakland to Hulsey, Ga. (East Bound)	—	1.12	4.03	5.15
Second Track—Atlanta to Palmetto, Ga. (East Bound)	—	19.19	—	19.19
Total	7.93	99.58	7.61	115.12

1.02 track miles of rail were laid in new side tracks during the year in connection with industries and added yard facilities.

	100#	90#	80#	Total
—	.17	.58	.27	1.02
—	—	—	—	—

The following track miles of rail were laid in side tracks, releasing worn rail and rail of lighter weight:

	100#	90#	80#	75#	70#	Total
Laid	.53	.24	—	—	—	.77
Released	.06	.09	.49	.03	.10	.77

CROSS TIES:

There were 2,118 cross ties and 8 sets switch ties used in building new sidings and industrial tracks.
There were 20,328 cross ties used in the repairs to main tracks.

There were 3,153 cross ties and 19 sets of switch ties used in repairs to side tracks.

Cross ties used in new work and replacements, 25,599 an average of 222 ties per mile of main track maintained. Average cost per tie, \$3.07.

BALLAST:

There were 5,167 cubic yards of crushed stone ballast used in maintenance and betterments of tracks, a decrease of 1,718 cubic yards as compared with previous year.

BRIDGES, TRESTLES AND CULVERTS:

16,525 feet board measure of lumber were consumed in making repairs to trestles.

There are no timber trestles under the main track.

No timber culverts were repaired during the year.

DEPOTS AND BUILDINGS:

All buildings and platforms were fully maintained, consuming 5,813 feet board measure of lumber.

MAINTENANCE OF EQUIPMENT

Maintenance of equipment expenses, 12.86 per cent of the total operating revenues and 16.56 per cent of the total operating expenses, decreased \$28,918.00 or 4.9 per cent.

The average cost of repairs per steam locomotive, excluding depreciation and retirements, was \$5,772.35, a decrease of \$3,832.80, or 39.9 per cent.

The average cost of repairs of steam locomotives per mile run, excluding depreciation and retirements, was 36.46 cents as against 34.91 cents the preceding year, an increase of 4.4 per cent.

The average cost of repairs per Diesel locomotive, excluding depreciation and retirements, was \$13,577.90, an increase of \$3,315.39, or 32.3 per cent.

The average cost of repairs of Diesel locomotives per mile run, excluding depreciation and retirements, was 11.56 cents compared with 10.95 cents the preceding year, an increase of 5.6 per cent.

The cost of repairs per passenger train car, excluding depreciation and retirements, was \$2,757.47, a decrease of \$56.05 or 2.0 per cent.

CONDITION OF EQUIPMENT:

The following repairs were made to equipment during the year, as compared with the preceding year:

Steam Locomotives:

Number given heavy repairs 5, as compared with 7 last year.
Number given light repairs 23, as compared with 33 last year.

Passenger Cars:

Number thoroughly overhauled, painted and varnished 7, as compared with 11 last year.
Number given light repairs 66, as compared with 56 last year.

Freight Cars:

Number given heavy repairs 13, as compared with 18 last year.
Number given light repairs 163, as compared with 215 last year.

TRAFFIC EXPENSES

Traffic expenses, 3.81 per cent of the total operating revenues and 4.91 per cent of the total operating expenses, decreased \$585.17, or 0.3 per cent.

TRANSPORTATION EXPENSES

Transportation expenses, 43.73 per cent of the total operating revenues and 56.30 per cent of the total operating expenses decreased \$73,237.44, or 3.7 per cent.

GENERAL EXPENSES

General expenses, 4.61 per cent of the total operating revenues and 5.93 per cent of the total operating expenses, increased \$10,387.24, or 5.4 per cent.

ADDITIONS AND BETTERMENTS

The net changes in property account during the year, as reflected by Statement No. 6, were as follows:

Road, increased	\$ 18,676.00
Equipment, increased	203,626.28
General, decreased	1.38
Net increase	\$ 222,300.90

AGRICULTURAL AND INDUSTRIAL

The high level of industrial activity the first half of the year accelerated sharply following outbreak of Korean war, reaching record peaks at the year's end. Three major and 16 small plants and warehouses were established and 5 industries expanded to be served by the Atlanta and West Point Rail Road Company.

The peace time peak of industrial production and employment was accompanied by a decrease in all main crops with a 12 per cent increase in value compared with previous year.

Cotton-Cotton Seed: Cotton lint and seed increased 13 per cent in value from an 18 per cent smaller production. Average yield per acre 227 pounds compared with 181 pounds in 1949 and a 10 year average of 243 pounds. Production losses due to unseasonable weather and insect damage. Staple continued to improve. Oil mills operated at 75 per cent of capacity in season and cotton consumed by mills increased 15 per cent over 1949.

Food and Feed Crops: Production decreased but record high prices increased value as compared with previous year. Farm products processed by local canneries, 4-H, F. F. A. members and in the family kitchen made good gains over 1949.

Peaches: Very small crop due to late cold and frost following mild winter. Production 52 per cent and value 37 per cent less than 1949. Unit price of \$3.90 per bushel compared with \$2.95 in 1949 and 10-year average (1940-49) of \$2.65 bushel.

Livestock and Poultry: Quality, production and values continued at high levels throughout the year. Dairies expanded, herd improvement general. Freezer locker plants now well established over entire territory.

Forestry: Cutting of trees for pulpwood exceeded previous years. Overcutting of larger trees continues serious and quality declining. Saw mills operated at record production.

General: Soil improvement crops, pasturage and small grains made acreage gains but were severely damaged by cold weather. Fescue undamaged, but lupine eradicated. The farm plant was improved and much new machinery bought.

Industrial and Agricultural prices were spiraling upward to inflationary levels at end of the year.

GENERAL.

WAGE INCREASES:

Operating Groups:

The long-negotiated differences affecting wages, hours of service and operating rules covering employment of members of four major organizations representing train-service employees were tentatively settled on December 21, 1950 at the White House. The tentative agreement provided, among other things, pay increases of 23¢ per hour effective October 1, 1950, and additional 2¢ per hour effective January 1, 1951 for yardmen, roadmen to receive 5¢ per hour increase effective October 1, 1950 and an additional 5¢ per hour increase effective January 1, 1951. The tentative agreement also provided a quarterly adjustment of wages on basis of cost of living index (1 point to equal 1¢ per hour. First adjustment April 1, 1951. Base to be 176).

Union members failed to ratify the tentative agreement of December 21, 1950 signed by their leaders, and early in February unauthorized work stoppages occurred throughout the country. General Order No. 2, issued by the Secretary of the Army, required resumption of work and also granted workers the immediate application of approximately one-half the pay increases provided for in the White House agreement.

Full application of the December 21, 1950 agreement, (exclusive of the cost of living adjustments) is estimated to increase operating expense of this company \$63,276 for the year 1951.

Non-Operating Groups:

Under the terms of an agreement signed March 1, 1951, non-operating employees were granted an increase of 12½¢ per hour effective February 1, 1951. This agreement also provides quarterly cost of living adjustments based on the Bureau of Labor Statistics Consumers' Price Index, the first adjustment to be effective April 1, 1951, base to be 178.

Increased charges from this source, (excluding the cost of living adjustments) will amount to approximately \$167,000 annually.

An examination of the accounts of the company has been made by Messrs. Haskins & Sells, Certified Public Accountants, whose certificate appears in this report.

The Board takes pleasure in expressing its appreciation of the loyal and faithful services rendered by the Officers and Employees of the Company in the performance of their duties.

By Order of the Board:

S. R. YOUNG,
President and General Manager.

HASKINS & SELLS
ACCOUNTANTS

HEALEY BUILDING
ATLANTA

ACCOUNTANTS' CERTIFICATE

Atlanta and West Point Rail Road Company:

We have examined the balance sheet of Atlanta and West Point Rail Road Company as of December 31, 1950 and the related statements of income and earned surplus-unappropriated for the year then ended, have reviewed the accounting procedures of the Company and have examined its accounting records and other evidence in support of such financial statements. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet and statements of income and earned surplus-unappropriated present fairly the financial position of the Company at December 31, 1950 and the results of its operations for the year then ended, in conformity with the accounting requirements prescribed by the Interstate Commerce Commission.

Haskins & Sells

April 14, 1951.

RECORDED AND INDEXED JUN 1968

FINANCIAL AND STATISTICAL STATEMENTS

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STATEMENT NO. 1

GENERAL BALANCE SHEET DECEMBER 31, 1950, COMPARED WITH DECEMBER 31, 1949

ASSETS	1950	1949	Increase	Decrease
INVESTMENTS:				
701 Road and equipment property:				
Road	\$ 5,097,555.23	\$ 5,078,879.23	\$ 18,676.00	-----
Equipment	3,970,603.98	3,766,977.70	203,626.28	-----
General expenditures	115,891.19	115,892.57	-----	\$ 1.38
702½ B Donations and grants	64,146.55	63,377.96	-----	768.59
Investment in transportation property	\$ 9,119,903.85	\$ 8,898,371.54	\$ 221,532.31	-----
702½ C Accrued depreciation—Road	-1,577,820.36	-1,526,634.03	-----	\$ 51,186.33
702½ D Accrued depreciation—Equipment	-1,736,995.74	-1,806,447.06	69,451.32	-----
702½ F Accrued amortization of defense projects—Equipment	482,071.18	482,071.18	-----	-----
Investment in transportation property less recorded depreciation and amortization	\$ 5,323,016.57	\$ 5,083,219.27	\$ 239,797.30	-----
705 Miscellaneous physical property	\$ 315,751.78	\$ 315,750.03	\$ 1.75	-----
705½ Accrued depreciation—Miscellaneous physical property	130,638.68	127,062.56	-----	\$ 3,576.12
Misc. physical property less recorded depreciation	\$ 185,113.10	\$ 188,687.47	-----	\$ 3,574.37
706 Investments in affiliated companies:				
Atlanta Terminal Co.—Stock	\$ 50,000.00	\$ 50,000.00	-----	-----
The Pullman Co.—Stock	21,645.00	21,645.00	-----	-----
Atlanta Terminal Co.—Open advances	118,689.14	117,237.84	\$ 1,451.30	-----
Total	\$ 190,334.14	\$ 188,882.84	\$ 1,451.30	-----
707 Other investments—Miscellaneous investments	\$ 1,612.81	\$ 4,547.44	-----	\$ 2,934.63
Total investments less recorded depreciation and amortization	\$ 5,700,076.62	\$ 5,465,337.02	\$ 234,739.60	-----
CURRENT ASSETS:				
708 Cash	\$ 808,420.67	\$ 394,579.20	\$ 413,841.47	-----
709 Temporary cash investments	1,070,076.00	1,158,933.50	-----	\$ 88,907.50
714 Net balance receivable from agents and conductors	119,310.43	73,065.68	46,244.75	-----
715 Miscellaneous accounts receivable:				
U. S. Government—Post Office Department	\$ 23,292.17	\$ 22,922.89	\$ 369.28	-----
Railway Express Agency, Inc.	8,640.79	9,441.26	-----	\$ 800.47
Total	\$ 31,932.96	\$ 32,364.15	-----	\$ 431.19
716 Material and supplies:				
Road stock	\$ 180,861.10	\$ 215,425.90	-----	\$ 34,564.80
General store stock	216,307.96	195,678.66	\$ 20,629.30	-----
Fuel stock	20,562.26	29,525.55	-----	8,963.29
Other	47,638.99	47,019.81	619.18	-----
Total	\$ 465,370.31	\$ 487,649.92	-----	\$ 22,279.61
717 Interest and dividends receivable	\$ 18,585.63	\$ 19,069.63	-----	\$ 484.00
718 Accrued accounts receivable:				
Estimated passenger traffic receivable	\$ 27,575.00	\$ 21,840.00	\$ 5,735.00	-----
Pullman Company contract	9,188.71	8,921.52	267.19	-----
Unreported freight revenue	16,061.00	12,870.00	3,191.00	-----
Miscellaneous	100,928.45	4,500.00	96,428.45	-----
Total	\$ 153,753.16	\$ 48,131.52	\$ 105,621.64	-----
Total current assets	\$ 2,667,449.16	\$ 2,213,843.60	\$ 453,605.56	-----
DEFERRED ASSETS:				
720 Working fund advances	\$ 1,784.60	\$ 1,784.60	-----	-----
722 Other deferred assets	3,594.67	1,453.17	\$ 2,141.50	-----
Total deferred assets	\$ 5,379.27	\$ 3,237.77	\$ 2,141.50	-----
UNADJUSTED DEBITS:				
723 Prepayments	\$ 1,678.38	\$ 2,278.03	-----	\$ 599.65
727 Other unadjusted debits	93,985.11	27,598.36	\$ 66,386.75	-----
Total unadjusted debits	\$ 95,663.49	\$ 29,876.39	\$ 65,787.10	-----
TOTAL	\$ 8,468,568.54	\$ 7,712,294.78	\$ 756,273.76	-----

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STATEMENT NO. 1—(Continued)

GENERAL BALANCE SHEET DECEMBER 31, 1950, COMPARED WITH DECEMBER 31, 1949.

LIABILITIES	1950	1949	Increase	Decrease
STOCK:				
751 Capital stock—Actually outstanding at date.....	\$ 2,463,600.00	\$ 2,463,600.00	-----	-----
LONG-TERM DEBT:				
756½ Equipment obligations (\$140,000 due in 1951).....	\$ 555,400.00	\$ 413,600.00	\$ 141,800.00	-----
CURRENT LIABILITIES:				
759 Traffic and car-service balances—Cr.....	\$ 585,144.87	\$ 451,647.25	\$ 133,497.62	-----
760 Audited accounts and wages payable—Audited vouchers.....	254,398.24	208,438.87	45,959.37	-----
761 Miscellaneous accounts payable:				
Agents drafts.....	\$ 8,143.70	\$ 4,481.59	\$ 3,662.11	-----
The Western Railway of Alabama.....	46,074.82	101,112.68	-----	\$ 55,037.86
Tax on transportation of passengers.....	6,556.81	5,645.44	911.37	-----
Tax on transportation of property.....	17,120.77	16,825.68	295.09	-----
Total.....	\$ 77,896.10	\$ 128,065.39	-----	\$ 50,169.29
763 Dividends matured unpaid.....	\$ 2,158.00	\$ 919.50	\$ 1,238.50	-----
764 Unmatured interest accrued.....	741.17	946.27	-----	\$ 205.10
766 Accrued accounts payable:				
Interest on Atlanta Terminal Co's. 1st Mortgage 4% bonds.....	\$ 2,722.65	\$ 2,775.00	-----	\$ 52.35
Miscellaneous.....	36,403.01	30,183.13	\$ 6,219.88	-----
Total.....	\$ 39,125.66	\$ 32,958.13	\$ 6,167.53	-----
767 Taxes accrued.....	\$ 265,873.54	\$ 46,367.00	\$ 219,506.54	-----
Total current liabilities.....	\$ 1,225,337.58	\$ 869,342.41	\$ 355,995.17	-----
DEFERRED LIABILITIES:				
770 Other deferred liabilities.....	\$ 7,014.83	\$ 9,405.22	-----	\$ 2,390.39
UNADJUSTED CREDITS:				
773 Insurance reserves.....	\$ 141,304.28	\$ 139,337.06	\$ 1,967.22	-----
778 Other unadjusted credits.....	37,691.59	39,724.27	-----	\$ 2,032.68
Total unadjusted credits.....	\$ 178,995.87	\$ 179,061.33	-----	\$ 65.46
SURPLUS:				
784 Unearned surplus.....	\$ 18,649.30	\$ 18,649.30	-----	-----
785 Earned surplus—Appropriated.....	237,745.83	237,745.83	-----	-----
786 Earned surplus—Unappropriated.....	3,781,825.13	3,520,890.69	\$ 260,934.44	-----
Total surplus.....	\$ 4,038,220.26	\$ 3,777,285.82	\$ 260,934.44	-----
TOTAL	\$ 8,468,568.54	\$ 7,712,294.78	\$ 756,273.76	-----

NOTE.—Under an agreement dated August 1, 1939 between Atlanta and West Point Rail Road Company, Southern Railway Company, and H. D. Pollard, as Receiver of the property of Central of Georgia Railway Company and not individually, this Company jointly and severally unconditionally guarantees the payment of principal and interest on Atlanta Terminal Company's First Mortgage Bonds, Series A, 4%, dated August 1, 1939, due August 1, 1969, in the amount of \$1,600,000.00, reduced through the medium of a sinking fund to \$1,223,000.00 at December 31, 1950.

STATEMENT NO. 2

INCOME ACCOUNT FOR THE YEAR 1950 COMPARED WITH THE YEAR 1949

	1950	1949	Increase	Decrease
OPERATING INCOME:				
501 Railway operating revenues:				
Transportation-Rail Line:				
101 Freight	\$ 3,293,085.21	\$ 3,009,092.47	\$ 283,992.74	
102 Passenger	512,001.76	534,830.25		\$ 22,828.49
103 Baggage	1,331.22	1,652.84		321.62
106 Mail	(Note) 243,694.14	147,118.41	96,575.73	
107 Express	82,002.43	78,211.96	3,790.47	
108 Other passenger-train	545.27	10,329.42		9,784.15
109 Milk	67.15	338.26		271.11
110 Switching	67,580.58	60,149.21	7,431.37	
Total transportation-rail line	\$ 4,200,307.76	\$ 3,841,722.82	\$ 358,584.94	
Incidental:				
131 Dining and buffet	\$ 60,257.61	\$ 60,130.81	\$ 126.80	
132 Hotel and restaurant	153.80	169.12		\$ 15.32
133 Station, train and boat privileges	129.86	88.42	41.44	
135 Storage-Freight	1,189.79	856.28	333.51	
136 Storage-Baggage	2.85	4.10		1.25
137 Demurrage	28,013.06	20,845.61	7,167.45	
138 Telegraph and telephone	177.17	194.39		17.22
142 Rents of buildings and other property	25,565.87	22,539.44	3,026.43	
143 Miscellaneous	1,801.29	2,203.21		401.92
Total incidental	\$ 117,291.30	\$ 107,031.38	\$ 10,259.92	
Joint Facility:				
151 Joint facility—Credit	\$ 59,520.20	\$ 63,517.25		\$ 3,997.05
152 Joint facility—Debit	— 210.25 —	— 192.63 —		17.62
Net joint facility	\$ 59,309.95	\$ 63,324.62		\$ 4,014.67
Total railway operating revenues	\$ 4,376,909.01	\$ 4,012,078.82	\$ 364,830.19	
531 Railway operating expenses:				
I Maintenance of way and structures	\$ 485,009.50	\$ 456,782.20	\$ 28,227.30	
II Maintenance of equipment	562,965.61	591,883.61		\$ 28,918.00
III Traffic	166,852.57	167,437.74		585.17
IV Transportation-Rail line	1,914,002.85	1,987,240.29		73,237.44
VI Miscellaneous operations	69,380.48	89,151.56		19,771.08
VII General	201,556.64	191,169.40	10,387.24	
Total railway operating expenses	\$ 3,399,767.65	\$ 3,483,664.80		\$ 83,897.15
Net revenue from railway operations	\$ 977,141.36	\$ 528,414.02	\$ 448,727.34	
532 Railway tax accruals	\$ 499,192.89	\$ 272,348.77	\$ 226,844.12	
Railway operating income	\$ 477,948.47	\$ 256,065.25	\$ 221,883.22	
Rent Income:				
504 Rent from locomotives	\$ 7,979.56	\$ 13,045.39		\$ 5,065.83
505 Rent from passenger-train cars	60,195.87	35,806.56	\$ 24,389.31	
507 Rent from work equipment	1,809.03	2,318.62		509.59
508 Joint facility rent income	13,698.22	18,839.53		141.31
Total rent income	\$ 83,682.68	\$ 65,010.10	\$ 18,672.58	

—Minus

Note:—Includes \$90,524.50 accrued in connection with I. C. C. Docket 9200, covering additional mail revenue for period February 19, 1947 to December 31, 1950.

(Continued)

STATEMENT NO. 2—(Continued)

INCOME ACCOUNT FOR THE YEAR 1950 COMPARED WITH THE YEAR 1949

	1950	1949	Increase	Decrease
Rents Payable:				
536 Hire of freight cars—Debit balance	\$ 64,357.96	\$ 33,740.76	\$ 30,617.20	
537 Rent for locomotives	11,698.06	14,346.87		\$ 2,648.81
538 Rent for passenger-train cars	47,544.93	38,017.37	9,527.56	
540 Rent for work equipment	1,741.90	1,877.53		135.63
541 Joint facility rents	207,155.78	213,829.29		6,673.51
Total rents payable	\$ 332,498.63	\$ 301,811.82	\$ 30,686.81	
Net rents	\$ 248,815.95	\$ 236,801.72		\$ 12,014.23
Net railway operating income	\$ 229,132.52	\$ 19,263.53	\$ 209,868.99	
OTHER INCOME:				
509 Income from lease of road and equipment	\$ 4,035.47	\$ 1,142.09	\$ 2,893.38	
510 Miscellaneous rent income	17,452.88	16,318.09	1,134.79	
511 Income from non-operating property	18,218.06	13,864.70	4,353.36	
513 Dividend income	2,292.50	2,292.50		
514 Income from funded securities	2,800.00	3,685.58		\$ 885.58
515 Income from unfunded securities and accounts	23,732.18	23,634.38	97.80	
Total other income	\$ 68,531.09	\$ 60,937.34	\$ 7,593.75	
Total income	\$ 297,663.61	\$ 80,200.87	\$ 217,462.74	
MISCELLANEOUS DEDUCTIONS FROM INCOME:				
543 Miscellaneous rents	\$ 240.00	\$ 370.93		\$ 130.93
544 Miscellaneous tax accruals	7,976.95	8,126.35		149.40
Total miscellaneous deductions	\$ 8,216.95	\$ 8,497.28		\$ 280.33
Income available for fixed charges	\$ 289,446.66	\$ 71,703.59	\$ 217,743.07	
FIXED CHARGES:				
546 Interest on funded debt	\$ 10,432.19	\$ 4,069.25	\$ 6,362.94	
547 Interest on unfunded debt	4,359.68	215.31	4,144.37	
548 Amortization of discount on funded debt	53.15	152.90		\$ 99.75
Total fixed charges	\$ 14,845.02	\$ 4,437.46	\$ 10,407.56	
Balance of income transferred to Earned Surplus	\$ 274,601.64	\$ 67,266.13	\$ 207,335.51	

— Minus

STATEMENT NO. 3
EARNED SURPLUS—UNAPPROPRIATED—YEAR 1950

CREDITS:			
601 Balance—January 1, 1950			\$ 3,520,890.69
602 Credit balance transferred from income			274,601.64
607 Miscellaneous credits			(Note) 60,767.19
Total credits			\$ 3,856,259.52
DEBITS:			
614 Dividend appropriations of surplus:			
1 Per cent payable August 1, 1950			\$ 24,636.00
2 Per cent payable December 15, 1950			49,272.00
621 Miscellaneous debits			526.39
Total debits			\$ 74,434.39
CREDIT BALANCE—December 31, 1950			\$ 3,781,825.13

Note:—Includes \$60,403.07 adjustment of excess depreciation accrued on steam locomotives and work equipment.

STATEMENT NO. 4

DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1950
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1950	1949	Increase	Decrease
Maintenance of Way and Structures:				
201 Superintendence	\$ 19,092.01	\$ 22,540.65		\$ 3,448.64
202 Roadway maintenance	32,092.27	29,180.91	\$ 2,911.36	
208 Bridges, trestles and culverts	6,489.04	3,522.89	2,966.15	
212 Ties	82,423.39	66,370.98	16,052.41	
214 Rails	3,743.58	7,243.47	3,499.89	
216 Other track material	17,359.45	14,128.76	3,230.69	
218 Ballast	11,167.72	7,594.08	3,573.64	
220 Track laying and surfacing	97,636.01	92,088.01	5,548.00	
221 Fences, snowsheds, and signs	2,216.43	992.75	1,223.68	
227 Station and office buildings	12,200.28	13,522.34		1,322.06
229 Roadway buildings	4,118.38	1,234.24	2,884.14	
231 Water stations	691.14	432.24	258.90	
233 Fuel stations	130.69	189.90		59.21
235 Shops and enginehouses	75.12	474.90		399.78
247 Telegraph and telephone lines	6,988.45	9,065.49		2,077.04
249 Signals and interlockers	19,004.33	20,570.55		1,566.22
257 Power-transmission systems		260.92		260.92
265 Miscellaneous structures		3.08		3.08
266 Road property—Depreciation:				
Engineering	1,094.64	1,093.32	1.32	
Grading	408.36	407.76	.60	
Tunnels and subways	395.04	395.04		
Bridges, trestles and culverts	10,485.12	10,485.12		
Rails	19,861.44	17,758.64	2,102.80	
Other track material	10,142.64	8,878.08	1,264.56	
Fences, snowsheds and signs	601.44	601.44		
Station and office buildings	6,654.12	6,726.76		72.64
Roadway buildings	260.40	260.40		
Water stations	448.32	448.32		
Fuel stations	461.52	461.52		
Shops and enginehouses	76.32	76.32		
Telegraph and telephone lines	1,368.12	1,368.12		
Signals and interlockers	3,678.92	3,597.78	81.14	
Miscellaneous structures	383.88	383.88		
Roadway machines	1,910.88	1,910.88		
Public improvements—Construction	2,363.16	2,178.12	185.04	
267 Retirements—Road	218.00	1,850.32		1,632.32
269 Roadway machines	5,832.34	6,982.17		1,149.88
270 Dismantling retired road property		757.04		757.04
271 Small tools and supplies	6,361.80	5,210.62	1,151.18	
272 Removing snow, ice and sand	49.58	105.79		56.21
273 Public improvements—Maintenance	8,187.76	6,964.71	1,223.05	
274 Injuries to persons	1,866.35	2,792.21		925.86
275 Insurance	158.11	137.56	20.55	
276 Stationery and printing	504.34	411.80	92.54	
277 Other expenses	45.93	75.32		29.39
278 Maintaining joint tracks, yards and other facilities—Dr.	102,177.43	109,076.09		6,898.66
279 Maintaining joint tracks, yards and other facilities—Cr.	8,927.59	9,542.15	614.56	
Total	\$ 485,009.50	\$ 456,782.20	\$ 28,227.30	
Maintenance of Equipment:				
301 Superintendence	\$ 13,210.54	\$ 20,842.77		\$ 7,632.23
302 Shop machinery		86.00	\$ 86.00	
304 Power plant machinery		7.00	7.00	
308 Steam locomotives—Repairs	109,180.85	201,736.96		92,556.11
311 Other locomotives—Repairs	67,889.50	18,469.53	49,419.97	
314 Freight train cars—Repairs	149,789.38	158,993.65		9,204.27
317 Passenger train cars—Repairs	78,536.25	72,775.57	5,760.68	
326 Work equipment—Repairs	4,687.77	1,941.56	2,746.21	
328 Miscellaneous equipment—Repairs	638.46	500.43	138.03	
329 Dismantling retired equipment	146.40	385.03		238.63
331 Equipment—Depreciation	89,081.06	73,547.08	15,533.98	
332 Injuries to persons	2,791.44	2,887.52		96.08
333 Insurance	3,740.03	3,049.73	690.30	
334 Stationery and printing	955.24	880.49	74.75	
335 Other expenses	1,109.20	8.01	1,101.19	
336 Joint maintenance of equipment expenses—Dr.	41,654.88	36,759.47	4,895.41	
337 Joint maintenance of equipment expenses—Cr.	445.39	801.19	355.80	
Total	\$ 562,965.61	\$ 591,883.61		\$ 28,918.00

—Minus

STATEMENT NO. 4—(Continued)
DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1950
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1950	1949	Increase	Decrease
Traffic:				
351 Superintendence.....	\$ 41,768.63	\$ 41,397.63	\$ 371.00	
352 Outside agencies.....	101,686.56	103,457.79		\$ 1,771.23
353 Advertising.....	4,176.70	1,788.41	2,388.29	
354 Traffic associations.....	3,389.27	3,425.34		36.07
356 Industrial and immigration bureaus.....	5,572.88	7,514.78		1,941.90
357 Insurance.....	52.54	45.97	6.57	
358 Stationery and printing.....	10,205.99	9,807.82	398.17	
Total.....	\$ 166,852.57	\$ 167,437.74		\$ 585.17
Transportation—Rail Line:				
371 Superintendence.....	\$ 24,819.89	\$ 24,120.06	\$ 699.83	
372 Dispatching trains.....	12,474.28	11,552.09	922.19	
373 Station employees.....	175,702.63	187,569.57		\$ 11,866.94
374 Weighing, inspection and demurrage bureaus.....	10,829.61	11,599.84		770.23
376 Station supplies and expenses.....	9,412.80	8,907.00	505.80	
377 Yard masters and yard clerks.....	415.44		415.44	
378 Yard conductors and brakemen.....	20,575.37	17,019.51	3,555.86	
379 Yard switch and signal tenders.....	12.47		12.47	
380 Yard enginemen.....	13,208.97	11,227.05	1,981.92	
382 Yard switching fuel—Steam.....	12,752.17	10,376.78	2,375.39	
385 Water for yard locomotives.....	153.21	309.11		155.90
386 Lubricants for yard locomotives.....	104.41	133.85		29.44
387 Other supplies for yard locomotives.....	165.05	93.40	71.65	
388 Enginehouse expenses—Yard.....	4,744.72	4,207.59	537.13	
389 Yard supplies and expenses.....	287.58	81.99	205.59	
390 Operating joint yards and terminals—Debit.....	685,866.66	674,639.94	11,226.72	
391 Operating joint yards and terminals—Credit.....	4,062.81	4,010.56		52.25
392 Train enginemen.....	72,120.73	133,998.28		61,877.55
393 Train motormen.....	93,802.78	29,336.07	64,466.71	
394 Train fuel—Steam.....	193,448.16	365,626.53		172,178.37
Train fuel—Diesel.....	90,041.43	17,276.42	72,765.01	
397 Water for train locomotives.....	6,215.70	9,489.34		3,273.64
398 Lubricants for train locomotives.....	9,638.40	10,269.08		630.68
399 Other supplies for train locomotives.....	3,109.19	2,969.72	139.47	
400 Enginehouse expenses—Train.....	57,845.55	75,749.10		17,903.55
401 Trainmen.....	214,023.66	212,023.51	2,000.15	
402 Train supplies and expenses.....	56,396.52	56,209.24	187.28	
404 Signal and interlocker operation.....	10,806.53	11,964.92		1,158.39
405 Crossing protection.....	13,788.02	15,610.41		1,822.39
407 Telegraph and telephone operation.....	1,826.19	1,637.93	188.26	
410 Stationery and printing.....	6,789.95	6,096.97	692.98	
411 Other expenses.....	442.15	875.93		433.78
412 Operating joint tracks and facilities—Debit.....	35,911.46	28,683.21	7,228.25	
413 Operating joint tracks and facilities—Credit.....	16,266.46	15,130.25		1,136.21
414 Insurance.....	1,565.65	1,386.04	179.61	
415 Clearing wrecks.....	4,283.46	2,126.52	2,156.94	
416 Damage to property.....	11,606.62	11,598.39	8.23	
417 Damage to live stock on right of way.....	1,384.61	1,754.01		369.40
418 Loss and damage—Freight.....	11,469.32	21,025.87		9,556.55
419 Loss and damage—Baggage.....	87.38	97.86		10.48
420 Injuries to persons.....	66,203.40	28,737.97	37,465.43	
Total.....	\$ 1,914,002.85	\$ 1,987,240.29		\$ 73,237.44
Miscellaneous Operations:				
441 Dining and buffet service.....	\$ 67,918.54	\$ 85,509.95		\$ 17,591.41
447 Operating joint miscellaneous facilities—Debit.....	1,461.94	3,641.61		2,179.67
Total.....	\$ 69,380.48	\$ 89,151.56		\$ 19,771.08
General:				
451 Salaries and expenses of general officers.....	\$ 21,255.43	\$ 22,295.53		\$ 1,040.10
452 Salaries and expenses of clerks and attendants.....	123,229.36	112,980.71	\$ 10,248.65	
453 General office supplies and expenses.....	12,864.06	10,220.29	2,643.77	
454 Law expenses.....	13,748.56	11,033.69	2,714.87	
455 Insurance.....	170.01	169.37	.64	
457 Pensions and gratuities.....	2,853.52	3,149.01		295.49
458 Stationery and printing.....	8,160.48	10,979.18		2,818.70
460 Other expenses.....	1,948.93	2,392.54		443.61
461 General joint facilities—Debit.....	17,326.29	17,949.08		622.79
Total.....	\$ 201,556.64	\$ 191,169.40	\$ 10,387.24	
Total railway operating expenses.....	\$ 3,399,767.65	\$ 3,483,664.80		\$ 83,897.15
Ratio of operating expenses to operating revenues—per cent	77.68	86.83		9.15

— Minus

STATEMENT NO. 5

TAXES ACCRUED FOR THE YEAR ENDED DECEMBER 31, 1950 COMPARED WITH PREVIOUS YEAR

	1950	1949	Increase	Decrease
State of Georgia (Except Income Tax)	\$ 16,959.50	\$ 17,110.60		\$ 151.10
State of Georgia Income Tax	33,798.00		\$ 33,798.00	
State of Georgia Income Tax—Adjustment of 1948		190.92	190.92	
Fulton County	44,188.93	44,448.51		259.58
Clayton County	441.29	473.96		32.67
Coweta County	25,136.30	25,349.30		213.00
Troup County	28,972.71	29,952.67		979.96
Chambers County, Alabama	25.20	25.20		
Atlanta, City of	9,625.85	9,303.82	322.03	
East Point, City of	1,053.98	1,037.30	16.68	
College Park, City of	784.46	780.18	4.28	
Union City, City of	1,144.22	990.68	153.54	
Fairburn, City of	1,300.29	1,330.46		30.17
Palmetto, City of	795.29	798.89		3.60
Newnan, City of	2,535.24	3,307.75		772.51
Moreland, City of	157.58	160.21		2.63
Grantville, City of	320.09	316.84	3.25	
Hogansville, City of	751.40	574.72	176.68	
LaGrange, City of	3,041.93	2,945.82	96.11	
West Point, City of	2,865.00	2,714.25	150.75	
Lanett, City of	12.00	12.00		
Montgomery, City of		215.87		215.87
Montgomery, City of—Adjustment of 1949	210.03			210.03
Outside Agencies	9.91	16.52		6.61
Federal Excise Tax	2,167.94	1,708.86	459.08	
U. S. Income Tax	216,418.00	46,367.00	170,051.00	
U. S. Income Tax—Adjustment of Prior Years	18,929.66	1,270.74	20,200.40	
U. S. Excess Profits Tax—Adjustment of Prior Years	8,162.54		8,162.54	
U. S. R. R. Retirement Tax	73,833.84	74,676.03		842.19
U. S. R. R. Unemployment Insurance Tax	6,182.27	6,203.73		21.46
U. S. Pay Roll Taxes Paid Foreign Lines (Net)	9,348.93	11,035.91		1,686.98
Tax on Per Diem (Mexico)	84.94	116.90		31.96
Taxes billed Others	1,667.42	37.20		1,630.22
Total Tax Accruals	\$ 507,169.84	\$ 280,475.12	\$ 226,694.72	
CHARGED:				
532 Railway Tax Accruals	\$ 499,192.89	\$ 272,348.77	\$ 226,844.12	
544 Miscellaneous Tax Accruals	7,976.95	8,126.35		\$ 149.40
Total	\$ 507,169.84	\$ 280,475.12	\$ 226,694.72	

—Minus.

STATEMENT NO. 6

INVESTMENT IN ROAD, EQUIPMENT AND GENERAL FOR THE YEAR ENDED DECEMBER 31, 1950

	ROAD	Additions	Retirements	Net Totals
1	Engineering	\$ 67.26		\$ 67.26
2	Land for transportation purposes	2,421.50	\$ 7.71	2,413.79
3	Grading	1,575.00		1,575.00
8	Ties	3,806.01	308.37	3,497.64
9	Rails	3,948.36		3,948.36
10	Other track material	5,528.74		5,528.74
11	Ballast	224.00		224.00
12	Track laying and surfacing	1,950.31		1,950.31
16	Station and office buildings	817.64	3,170.68	2,353.04
27	Signals and interlockers	1,823.94		1,823.94
	Total expenditures for road	\$ 22,162.76	\$ 3,486.76	\$ 18,676.00
	EQUIPMENT			
51	Steam locomotives	\$ 53,465.94		\$ 53,465.94
52	Other locomotives	300,117.40		300,117.40
53	Freight-train cars	272.16	10,357.49	10,085.33
54	Passenger-train cars	11,764.76	45,456.88	33,692.12
57	Work equipment	384.00		384.00
58	Miscellaneous equipment	1,370.00	1,001.73	368.27
	Total expenditures for equipment	\$ 313,908.32	\$ 110,282.04	\$ 203,626.28
	GENERAL			
	Expenditures for general		\$ 1.38	\$ 1.38
	Total expenditures for general		\$ 1.38	\$ 1.38
	Total	\$ 336,071.08	\$ 113,770.18	\$ 222,300.90

—Minus

STATEMENT NO. 7
RAILWAY OPERATING REVENUES BY MONTHS, YEAR ENDED DECEMBER 31, 1950, AND TOTALS COMPARED WITH PRECEDING YEAR

MONTH	Freight	Passenger	Mail	Express	All Other Transportation Rail Line	Incidental	Joint Facility Credit	Joint Facility Debit	Total Railway Operating Revenues
January-----	\$ 246,952.67	\$ 46,955.64	\$ 11,486.38	\$ 6,376.28	\$ 7,366.03	\$ 10,933.10	\$ 5,124.68	\$ 17.03	\$ 335,194.78
February-----	214,569.77	34,773.00	10,319.73	5,154.46	4,567.79	8,574.04	3,893.58		281,835.34
March-----	263,672.57	38,809.11	11,814.10	9,030.17	7,599.73	9,043.42	4,781.68	28.31	344,722.47
April-----	243,657.00	44,998.17	11,213.26	4,709.00	2,856.17	7,690.07	4,212.18	15.90	
May-----	291,195.95	34,348.09	11,255.66	6,679.62	6,844.62	9,886.73	5,074.93		319,319.95
June-----	264,057.93	40,905.21	11,235.00	6,039.59	5,844.02	9,120.25	5,152.14		365,267.97
July-----	236,162.46	53,318.12	11,179.14	3,709.62	8,764.87	8,625.33	5,354.38		342,337.45
August-----	303,446.97	43,910.45	10,635.32	7,914.65	5,159.61	9,674.72	4,493.58		327,097.50
September-----	298,967.16	40,535.42	39,744.41	7,788.03	4,439.79	10,681.13	6,214.17		385,219.10
October-----	342,501.03	39,570.33	36,467.12	8,828.80	4,367.90	12,458.47	4,569.22		408,353.20
November-----	306,732.69	44,514.65	38,045.34	7,131.42	6,360.72	10,774.85	5,683.43		448,747.33
December-----	281,149.01	49,363.57	40,298.68	8,640.79	5,352.97	9,829.19	4,966.23		419,246.05
Totals year ended Dec. 31, 1950-----	\$3,293,085.21	\$ 512,001.76	\$ 243,694.14	\$ 82,002.43	\$ 69,524.22	\$ 117,291.30	\$ 59,520.20	\$ 210.25	\$ 4,376,909.01
Totals year ended Dec. 31, 1949-----	\$3,009,092.47	\$ 534,830.25	\$ 147,118.41	\$ 78,211.96	\$ 72,469.73	\$ 107,031.38	\$ 63,517.25	\$ 192.63	\$ 4,012,078.82
Increase or Decrease-----	\$ 283,992.74	\$— 22,828.49	\$ 96,575.73	\$ 3,790.47	\$— 2,945.51	\$ 10,259.92	\$— 3,997.05	\$ 17.62	\$ 364,830.19
Per cent of increase or decrease-----	9.4	4.3	65.6	4.8	4.1	9.6	6.3	9.1	9.1

—Decrease

STATEMENT NO. 8
RAILWAY OPERATING EXPENSES AND NET REVENUE FROM RAILWAY OPERATIONS BY MONTHS, YEAR ENDED DECEMBER 31, 1950
AND TOTALS COMPARED WITH PRECEDING YEAR

MONTH	Maine- nance of Way and Structures	Maine- nance of Equipment	Traffic	Transpor- tation Rail Line	Miscel- laneous Operations	General	Total Railway Operating Expenses	Net Revenue From Railway Operations	Ratio Operating Expenses to Operating Revenues
January-----	\$ 41,375.67	\$ 49,444.48	\$ 13,356.17	\$ 158,658.33	\$ 5,776.89	\$ 16,926.09	\$ 285,537.63	\$ 49,657.15	85.19
February-----	34,281.57	42,064.48	12,104.67	139,559.84	5,558.97	16,345.26	249,914.79	31,920.55	88.67
March-----	33,342.48	54,345.65	13,443.06	154,678.45	5,350.42	16,731.81	277,891.87	66,830.60	80.61
April-----	32,894.07	45,912.09	14,351.79	158,682.28	5,163.78	17,021.26	274,025.27	45,294.68	85.82
May-----	42,309.91	48,203.81	14,716.67	162,198.57	5,296.74	16,107.82	288,833.52	76,434.45	79.07
June-----	39,377.97	49,765.15	14,806.33	146,717.42	5,324.08	14,854.14	270,845.09	71,492.36	79.12
July-----	36,817.02	50,158.74	13,039.50	167,786.02	5,933.64	16,635.04	290,369.96	36,727.54	88.77
August-----	35,047.39	47,798.30	14,443.83	158,865.85	5,322.66	17,859.14	279,337.17	106,881.98	72.51
September-----	47,627.22	49,377.76	13,793.74	159,699.98	6,238.56	16,559.55	293,296.80	115,056.40	71.82
October-----	47,261.24	46,850.36	14,698.24	168,556.09	6,693.18	16,883.57	300,942.68	147,804.65	67.06
November-----	47,200.59	50,275.04	13,678.08	170,226.13	6,185.50	16,492.00	304,057.34	115,188.71	72.52
December-----	47,474.37	28,769.75	14,420.49	168,373.89	6,536.07	19,140.96	284,715.53	114,852.34	71.26
Totals year ended Dec. 31, 1950-----	\$ 485,009.50	\$ 562,965.61	\$ 166,852.57	\$ 1,914,002.85	\$ 69,380.48	\$ 201,556.64	\$ 3,399,767.65	\$ 977,141.36	77.68
Totals year ended Dec. 31, 1949-----	\$ 456,782.20	\$ 591,883.61	\$ 167,437.74	\$ 1,987,240.29	\$ 89,151.56	\$ 191,169.40	\$ 3,483,664.80	\$ 528,414.02	86.83
Increase or decrease -	\$ 28,227.30	\$ 28,918.00	\$— 585.17	\$— 73,237.44	\$—19,771.08	\$ 10,387.24	\$— 83,897.15	\$ 448,727.34	— 9.15
Per cent of increase or decrease -----	6.2	4.9	0.3	3.7	22.2	5.4	2.4	84.9	10.5

—Decrease

STATEMENT NO. 9

REVENUE PASSENGER TRAFFIC STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1950
COMPARED WITH PREVIOUS YEAR

	1950	1949	Increase or Decrease	
			Amount	Percent
1 Number of passengers carried	244,986	249,371	— 4,385	1.76
2 Number of passengers carried one mile	19,792,171	19,833,700	— 41,529	0.21
3 Number of passengers per mile of road (Average)	2,846	2,897	— 51	1.76
4 Number of pass. carried one mile per mile of road	229,928	230,410	— 482	0.21
5 Number of passengers in each train (Average)	80	80	—	
6 Number of passengers in each car (Average)	13	14	— 1	7.14
7 Average distance each passenger (Miles)	80.79	79.53	— 1.26	1.58
8 Passenger service train revenue per mile of road	\$ 9,754.21	\$ 8,973.99	\$ 780.22	8.69
9 Passenger service train revenue per pass. train mile	3.38	3.10	— 0.28	9.03
10 Passenger service train revenue per pass. car mile	0.57216	0.53457	— 0.03759	7.03
11 *Revenue per passenger per mile	0.02587	0.02697	— 0.00110	4.08
12 *Revenue per passenger	2.09	2.14	— 0.05	2.34

* Revenue excludes mail, express, excess baggage, other passenger-train and milk.

† Revenue includes mail, express, excess baggage, other passenger-train and milk.

STATEMENT NO. 10

REVENUE FREIGHT TRAFFIC STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1950
COMPARED WITH PREVIOUS YEAR

	1950	1949	Increase or Decrease	
			Amount	Percent
1 Number of tons carried	2,799,350	2,361,368	437,982	18.55
2 Number of tons carried one mile	192,164,722	170,842,904	21,321,818	12.48
3 Number of tons per mile of road (Average)	30,953	26,110	4,843	18.55
4 Number of tons carried one mile per mile of road	2,124,776	1,889,019	235,757	12.48
5 Number of tons in each train (Average)	767.37	649.66	117.71	18.12
6 Number of tons in each loaded car (Average)	29.15	28.36	0.79	2.79
7 Average distance one ton carried (Miles)	68.65	72.35	— 3.70	5.11
8 Revenue per ton per mile	\$ 0.01714	\$ 0.01761	\$— 0.00047	2.67
9 Revenue per mile of road	36,411.82	33,271.70	3,140.12	9.44
10 Revenue per freight train mile	13.15	11.45	— 1.70	14.85
11 Revenue per freight car mile—Loads	0.49948	0.49957	— 0.00009	0.02
12 Revenue per freight car mile—Total	0.35905	0.34505	— 0.01400	4.06
13 Revenue per ton	1.18	1.27	— 0.09	7.09

STATEMENT NO. 11

OPERATING REVENUES, OPERATING EXPENSES AND NET REVENUE PER MILE OF ROAD FOR THE
YEAR ENDED DECEMBER 31, 1950 COMPARED WITH THE PREVIOUS YEAR

	1950	1949	Increase or Decrease	
			Amount	Percent
Railway operating revenues per mile of road	\$ 46,907.18	\$ 42,997.31	\$ 3,909.87	9.09
Railway operating revenues per revenue train mile	8.77	7.84	— 0.93	11.86
Railway operating expenses per mile of road	\$ 36,435.19	\$ 37,334.31	\$— 899.12	2.41
Railway operating expenses per revenue train mile	6.81	6.81	—	
Per cent of railway operating expenses to oper. revenue	77.68	86.83	— 9.15	10.54
Net revenue per mile of road	\$ 10,471.99	\$ 5,663.00	\$ 4,808.99	84.92
Net revenue per revenue train mile	1.96	1.03	— 0.93	90.29
Per cent of net revenue to total revenue	22.32	13.17	— 9.15	69.48
Railway operating expenses and taxes per mile of road	\$ 41,785.02	\$ 40,253.07	\$ 1,531.95	3.81
Railway operating expenses and taxes per rev. train mile	7.81	7.34	— 0.47	6.40
Per cent of operating expenses and taxes to total revenues	89.08	93.62	— 4.54	4.85

—Decrease

STATEMENT NO. 12

PASSENGER TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1950
COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

	1950	1949	Increase or Decrease	
			Amount	Per Cent
No. of trains run	2,912	2,915	— 3	0.10
No. of trains run daily (Average)	8.0	8.0	—	
No. of miles run by trains	496,916	498,025	— 1,109	0.22
No. of miles run by trains daily (Average)	1,361.4	1,364.5	— 3.1	0.23
No. of miles run by each train (Average)	170.6	170.8	— .2	0.12
No. of cars per train mile (Average)	10.0	10.1	— .1	0.99
No. of cars moved	29,120	29,442	— 322	1.09
No. of cars moved daily (Average)	79.8	80.7	— .9	1.12
No. of miles run by cars—passenger	4,958,409	5,035,761	— 77,352	1.54
No. of miles run by cars—freight	3,476	1,432	— 2,044	142.74
No. of miles run by cars—total	4,961,885	5,037,193	— 75,308	1.50
No. of miles run by cars daily (Average)	13,594.2	13,800.5	— 206.3	1.49
No. of miles run per car per day (Average)	170.4	171.1	— .7	0.41

STATEMENT NO. 13

FREIGHT TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1950
COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

	1950	1949	Increase or Decrease	
			Amount	Per Cent
No. of trains run	7,513	7,107	406	5.71
No. of trains run daily (Average)	20.6	19.5	1.1	5.64
No. of miles run by trains	596,947	610,502	— 13,555	2.22
No. of miles run by trains daily (Average)	1,635.5	1,672.6	— 37.1	2.22
No. of miles run by each train (Average)	79.5	85.9	— 6.4	7.45
No. of cars per train mile—loaded (Average)	24.1	21.2	— 2.9	13.68
No. of cars per train mile—empty (Average)	8.7	9.0	— .3	3.33
No. of cars per train mile—passenger (Average)	.3	.3	—	
No. of cars per train mile—total (Average)	33.0	30.5	— 2.5	8.20
No. of cars per train mile—total (Average) (Including caboose)	34.0	31.5	— 2.5	7.94
No. of cars moved—loaded	181,063	150,668	30,395	20.17
No. of cars moved—empty	65,363	63,963	1,400	2.19
No. of cars moved—passenger	2,254	2,132	122	5.72
No. of cars moved—total	248,680	216,763	31,917	14.72
No. of cars moved—daily (Average)	681.3	593.9	— 87.4	14.72
No. of miles run by cars—loaded	14,360,468	12,949,842	1,410,626	10.89
No. of miles run by cars—empty	5,177,719	5,504,813	— 327,094	5.94
No. of miles run by cars—passenger	156,066	169,174	— 13,108	7.75
No. of miles run by cars—caboose	593,183	612,475	— 19,292	3.15
No. of miles run by cars—total	20,287,436	19,236,304	1,051,132	5.46
No. of miles run per car per day in trains	79.2	85.9	— 6.7	7.80
No. of miles run by cars in each train—loaded (Average)	1,911.4	1,822.1	89.3	4.90
No. of miles run by cars in each train—empty (Average)	689.2	774.6	— 85.4	11.03
No. of miles run by cars in each train—passenger (Average)	20.8	23.8	— 3.0	12.61
No. of miles run by cars in each train—all classes (Average)	2,621.4	2,620.5	— .9	0.03
Per cent of loaded car mileage to total car mileage	73.5	70.2	— 3.3	4.70

—Decrease.

CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR COMPARED WITH PRECEDING YEAR
STATEMENT NO. 14

YEAR ENDED DECEMBER 31, 1950

COMMEDIA

COMMODITY	YEAR ENDED DECEMBER 31, 1950										YEAR ENDED DECEMBER 31, 1949										
	Revenue Freight Originating on Line			Revenue Freight Received from Connecting Carriers			Total Revenue Freight Carried			Revenue Freight Originating on Line			Revenue Freight Received from Connecting Carriers			Total Revenue Freight Carried					
No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.
Products of Agriculture:																					
Grain and products, hay, tobacco (1 to 31 inc.) (33)	9	162	1,311	31,099	1,320	31,261	1,111	12	191	1,410	33,764	1,422	33,955	1,444	33,955	1,426	33,955	1,426	33,955	1,426	33,955
Cotton in bales	378	5,306	6,329	151,528	6,707	156,834	5,60	372	5,224	4,597	104,202	4,969	109,426	4,63	109,426	4,63	109,426	4,63	109,426	4,63	109,426
Linters, cottonseed, and products (35 to 47 inc.) (49 to 69 inc.) (71 & 73)	764	11,026	2,396	43,600	3,160	54,626	1,95	9,261	1,944	33,619	2,524	42,890	1,82	42,890	1,82	42,890	1,82	42,890	1,82	42,890	
Fruits, fresh, and melons	2,058	35,296	2,058	35,296	1,26	35,296	1,26	82	2,416	39,799	2,437	40,722	1,72	40,722	1,72	40,722	1,72	40,722	1,72	40,722	
Fruits, dried and frozen	54	1,836	54	1,836	0,07	1,836	0,07	67	2,304	67	2,304	67	2,304	0,10	2,304	0,10	2,304	0,10	2,304	0,10	
Coffee	222	5,503	222	5,503	0,20	5,503	0,20	7	88	268	6,610	268	6,610	0,28	6,610	0,28	6,610	0,28	6,610	0,28	
Cabbage, celery, lettuce, onions (77 to 83 inc.) (85)	1,231	16,415	1,231	16,415	0,59	16,415	0,59	1	23	1,160	14,417	1,167	14,417	0,61	14,417	0,61	14,417	0,61	14,417	0,61	
Potatoes, other than sweet	1,233	23,449	1,233	23,449	0,84	23,449	0,84	2	33	1,526	28,988	1,537	28,988	1,23	28,988	1,23	28,988	1,23	28,988	1,23	
Tomatoes, vegetables, fresh (87 & 89)	756	10,469	756	10,469	0,37	10,469	0,37	2	33	1,753	10,080	1,755	10,080	0,43	10,080	0,43	10,080	0,43	10,080	0,43	
Vegetables, dried and frozen (91 to 95 inc.) (97)	135	4,258	135	4,258	0,15	4,258	0,15	1	131	4,450	4,450	4,450	4,450	0,19	4,450	0,19	4,450	0,19	4,450	0,19	
Peanuts	60	1,110	60	1,110	0,04	1,110	0,04	48	958	48	958	48	958	0,04	958	0,04	958	0,04	958	0,04	
Other products of agriculture (101 to 199 inc.) (239 to 299 inc.)	51	1,071	125	2,584	176	3,655	0,13	41	874	183	3,604	224	4,778	0,20	4,778	0,20	4,778	0,20	4,778	0,20	
Total	1,202	17,565	15,910	327,147	17,112	344,712	12,31	1,097	16,617	14,503	282,795	15,600	299,412	12,69	299,412	12,69	299,412	12,69	299,412	12,69	
Animals and Products:																					
Horses, mules, ponies and asses (201)	2	23	2	23	0,08	23	0,08	5	64	363	4,099	368	4,099	24	4,099	24	4,099	24	4,099	24	
Cattle, calves, sheep and swine (203 to 213 inc.) (229 to 233 inc.) (235 & 237)	37	365	5,012	368	5,049	0,18	368	0,18	98	1,877	639	8,450	737	10,327	0,18	10,327	0,18	10,327	0,18		
Meat, margarine, poultry and eggs (215 to 227 inc.) (229 to 233 inc.)	3	19	264	19	264	0,01	264	0,01	2	42	63	1,097	65	1,139	0,44	1,139	0,44	1,139	0,44		
Butter, cheese, dairy products (229 to 233 inc.)	41	31	238	34	279	0,01	1	10	37	10	315	38	325	38	325	38	325	38	325	38	
Wool and mohair	3	149	88	2,350	95	2,499	0,09	20	449	76	2,067	96	2,067	96	2,067	96	2,067	96	2,067	96	
Hides and other products of animals (239 to 299 inc.)	7	227	688	10,101	701	10,328	0,37	126	2,442	1,180	16,052	1,306	18,494	0,78	18,494	0,78	18,494	0,78	18,494	0,78	
Total	13	227	688	10,101	701	10,328	0,37	126	2,442	1,180	16,052	1,306	18,494	0,78	18,494	0,78	18,494	0,78	18,494	0,78	
Products of Mines:																					
Coal and coke (301 to 307 inc.) (303 to 321 inc.) (323 to 327 inc.) (329 to 335 inc.) (337)	2	51	2,104	105,271	2,106	105,322	3,76	5	285	1,864	91,403	1,869	91,688	3,89	91,688	3,89	91,688	3,89	91,688	3,89	
Ores, iron, copper, lead, barites (303 to 321 inc.) (323 to 327 inc.) (329 to 335 inc.) (337)	48	2,842	157,089	2,843	157,137	5,61	2,843	5,61	2	48	1,864	104,638	1,864	104,638	4,44	104,638	4,44	104,638	4,44	104,638	4,44
Clay, sand and gravel	90	4,956	278,278	4,958	278,368	9,94	278,278	9,94	23	1,313	5,747	2,187	122,040	2,189	122,088	5,17	122,088	5,17	122,088	5,17	
Stone and rock	5,641	297,561	5,642	297,592	0,02	297,592	0,02	10,63	23	5,747	298,702	5,770	5,770	300,015	5,770	300,015	5,770	300,015	5,770	300,015	5,770
Petroleum, crude	5	437	5	437	0,02	437	0,02	1	45	824	29,363	825	29,408	1,25	29,408	1,25	29,408	1,25	29,408	1,25	
Asphalt	911	32,742	911	32,742	1,17	32,853	1,17	1	45	824	29,363	825	29,408	1,25	29,408	1,25	29,408	1,25	29,408	1,25	
Salt	562	17,769	562	17,769	0,64	17,769	0,64	17	769	562	18,411	572	18,411	0,78	18,411	0,78	18,411	0,78	18,411	0,78	
Phosphate rock	309	20,021	309	20,021	0,85	20,021	0,85	55	2,203	395	24,048	450	24,048	0,78	24,048	0,78	24,048	0,78	24,048	0,78	
Sulphur	296	15,625	296	15,625	0,56	15,625	0,56	15	265	13,106	265	13,106	0,56	13,106	0,56	13,106	0,56	13,106	0,56		
Products of mines, N. O. S.	506	21,562	510	21,562	0,77	21,662	0,77	1	25	510	23,781	511	23,806	1,00	23,806	1,00	23,806	1,00	23,806	1,00	
Total	92	4,041	18,132	946,355	18,224	950,396	33,95	87	3,919	14,228	725,492	14,315	729,411	30,92	729,411	30,92	729,411	30,92	729,411	30,92	
Products of Forests:																					
Logs, posts, poles, wood fuel (401 to 405 inc.) (407)	59	1,607	93	2,863	152	4,470	0,16	89	2,834	54	1,902	143	4,736	0,20	4,736	0,20	4,736	0,20	4,736	0,20	
Ties, railroad	51	952	2	53	1,003	0,04	53	57	1,149	27	729	84	1,878	0,08	1,878	0,08	1,878	0,08	1,878	0,08	
Pulpwood	409	46,320	94	3,246	1,384	49,566	1,77	1,222	48,950	9	306	1,231	49,256	2,09	49,256	2,09	49,256	2,09	49,256	2,09	
Lumber, shingles and lath	1,290	46,320	3,089	87,586	4,823	130,769	4,67	933	24,372	6,917	65,741	3,242	90,113	3,82	90,113	3,82	90,113	3,82	90,113	3,82	
Cooperage material, veneer, plywood (413 & 415)	1,734	43,183	3,45	9,213	471	11,530	0,41	140	5,345	81	2,215	81	12,262	0,52	12,262	0,52	12,262	0,52	12,262	0,52	
Rosin and turpentine	126	2,317	116	3,065	116	3,065	0,11	120	2,139	0,08	2,139	54	54	2,215	0,09	2,215	0,09	2,215	0,09	2,215	0,09
Products of forests, N. O. S. (499)	4	73	116	2,066	116	2,066	0,08	120	2,139	0,08	2,139	54	54	2,215	0,09	2,215	0,09	2,215	0,09	2,215	0,09
Total	3,264	94,452	3,885	108,090	7,119	202,542	7,24	2,441	84,222	2,745	77,152	2,745	77,152	5,186	161,374	6,83	161,374	6,83	161,374	6,83	

STATEMENT NO. 14—(Continued)
CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR COMPARED WITH PRECEDING YEAR

COMMODITY	YEAR ENDED DECEMBER 31, 1950						YEAR ENDED DECEMBER 31, 1949					
	Revenue Freight on Line		Revenue Freight Received From Connecting Carriers		Total Revenue Freight Carried		Revenue Freight Originating on Line		Revenue Freight Received From Connecting Carriers		Total Revenue Freight Carried	
	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.
Manufactures and Miscellaneous:												
Gasoline, petroleum and gases—(501 to 509 inc.)	8	140	4,289	118,112	4,297	118,252	4,22	8	99	3,609	95,487	3,617
Oils, cottonseed, vegetable, etc.—(511 to 521 inc.)	13	357	1,021	31,234	1,034	31,591	1,13	23	720	1,053	31,570	1,076
Rubber, rubber goods, chemicals—(523 to 527 inc.)	13	428	1,409	15,236	519	15,664	0,56	6	218	453	13,352	459
Sulphuric acid—(529)				73,535	1,409	73,535	2,63	6	163	1,516	80,421	1,522
Acids, sodium, alcohol—(531 to 537 inc.)	8	122	2,488	99,668	2,496	99,790	3,56	41	909	1,740	66,993	1,781
Fertilizers, N. O. S.	1,227	44,202	1,314	62,426	2,541	106,628	3,81	958	37,296	1,686	82,537	2,644
Tar, paint, drugs, toilet articles—(541 to 553 inc.)	4	117	319	9,201	323	9,318	0,33	6	122	198	6,913	204
Copper, brass, lead, metal alloys—(555 to 571 inc.)	6	83	253	7,750	259	7,833	0,28	7	210	150	3,993	157
Iron, pig, bar, nails, pipe, tanks—(573 to 589 inc.)	389	7,679	3,228	97,251	3,617	104,930	3,75	515	9,151	2,544	75,453	3,059
Agriculture implements, machinery—(591 to 601 inc.)	91	1,595	652	11,679	743	13,274	0,47	88	1,354	707	12,880	795
Railway equipment and parts—(603 to 607 inc.)	4	71	159	7,111	163	7,182	0,26	36	1,063	106	2,069	142
Rails and track material—(609)	13	387	112	6,360	125	6,747	0,24	16	489	115	6,252	131
Vehicles, automobiles, airplanes—(611 to 627 inc.)	32	515	1,919	25,526	1,951	26,041	0,93	30	716	1,724	23,543	1,754
Guns, ammunition, explosives—(629 & 631)	1	20	35	814	36	834	0,03		17	323	17	323
Cement—(633 & 635)	17	436	2,255	100,475	2,272	100,911	3,60	9	191	1,539	70,882	1,548
Brick, artificial stone—(637 to 643 inc.)	1	40	828	33,543	829	33,583	1,20	4	65	237	8,931	241
Lime, plaster—(645 & 647)	1	20	608	17,649	609	17,669	0,63			383	12,304	383
Sewer pipe, tile, crockery—(649 & 651)	10	115	52	1,494	62	1,609	0,06	11	113	32	906	43
Wood pulp, rags, paper, pulpboard—(653 to 673 inc.)	662	13,522	6,077	152,805	6,739	166,327	5,94	461	9,339	5,218	138,095	5,679
Electrical equipment, furnaces—(675 to 691 inc.)	36	673	771	15,150	807	15,823	0,57	63	1,023	563	10,605	626
Glassware, refrigerators, stoves—(693 to 713 inc.)	49	622	1,736	32,020	1,785	32,642	1,17	59	709	1,543	28,888	1,602
Furniture, tools and abrasives—(715 to 721 inc.)	180	1,720	4,760	6,760	6,480	6,486	0,23	140	1,358	479	4,414	619
Bagging, cotton factory products—(723 to 735 inc.)	510	9,229	1,774	33,794	2,284	43,023	1,54	578	10,150	9,916	27,167	2,494
Boots, shoes, luggage, games, toys—(737 to 748 inc.)	4	68	3	37	7	105			77	2,485	4	58
Liquors, wine, malt, beverages, ice—(745 to 753 inc.)	18	567	225	6,465	243	8,396	0,25	15	287	8,926	288	8,941
Syrup and molasses—(755 & 757)	1	20	273	8,376	274	8,396	0,30	1	555	21,026	555	21,026
Sugar—(759)	6	162	715	28,962	721	29,124	1,04		325	7,241	2,808	3,133
Candy, soap, tobacco, cigarettes—(761 to 777 inc.)	290	5,866	2,894	71,326	3,184	77,192	2,76		216	2,587	525	7,124
Containers, metal and wooden—(779 to 787 inc.)	141	1,700	570	7,567	711	9,267	0,33	188	8,188	712	19,884	741
Scrap iron and steel, borings, etc.—(789 & 791)	237	8,412	467	21,394	467	23,894	0,86	131	2,364	523	27,833	1,18
Furnace slag—(793)	162	2,909	503	10,058	665	12,967	0,46		655	19,052	789	21,416
Other manufactures and misc'l—(795 to 799 inc.)												1,58
Total	4,134	101,797	38,658	1,135,389	42,792	1,237,186	44,20	4,003	98,438	33,902	987,303	37,905
Forwarder Traffic (C. I. L.)—(950)	5	84	58	1,295	63	1,379	0,04			46	814	46
GRAND TOTAL, CARLOAD TRAFFIC	8,710	218,166	77,301	2,528,377	86,011	2,746,543	98,11	7,754	205,638	66,604	2,089,608	74,358
Merchandise—All L. C. L. Freight—(970)	17,001	-----	35,806	-----	52,807	1,89			19,760	44,340	-----	64,100
GRAND TOTAL, CARLOAD AND L. C. L. TRAFFIC	235,167	-----	2,564,183	-----	2,799,350	100,00			225,398	-----	2,133,948	-----
											2,359,346	100,00

STATEMENT NO. 15

OPERATING STATISTICS FOR YEAR ENDED DECEMBER 31, 1950, COMPARED WITH PRECEDING YEAR

	1950	1949	Increase	Decrease	Pc. Inc. or Dec.
MILEAGE:					
Miles of road operated	number	93.31	93.31		
MAINTENANCE OF WAY AND STRUCTURES:					
Total charges	\$ 485,009.50	\$ 456,782.20	\$ 28,227.30		6.2
Ratio to operating revenues	per cent	11.08	11.39		2.7
Ratio to operating expenses	per cent	14.26	13.11	1.15	8.8
Cross-tie renewals	number	23,481	21,755	1,726	7.9
Cross-tie renewals per mile of main track maintained	number	224	199	25	12.6
Steel rails laid replacements and betterments	tons	379	1,265		886
Ballast placed in track	cubic yards	5,167	3,449	1,718	49.8
MAINTENANCE OF EQUIPMENT:					
Total charges	\$ 562,965.61	\$ 591,883.61		\$ 28,918.00	4.9
Ratio to operating revenues	per cent	12.86	14.75		1.89
Ratio to operating expenses	per cent	16.56	16.99		0.43
*Average steam locomotives in service during year	number	18.5	19.6		1.1
Repairs per steam locomotive, excl. deprcn. and retmnts	\$ 5,772.35	\$ 9,605.15		\$ 3,832.80	39.9
Repairs per steam locomotive, incl. deprcn. and retmnts	\$ 5,772.35	\$ 10,684.32		\$ 4,911.97	46.0
Repairs of steam locos. per rev. mile run, excl. deprcn. and retmnts	cents	36.46	34.91	1.55	
Repairs of steam locos. per rev. mile run, incl. deprcn. and retmnts	cents	36.46	38.84		2.38
*Average Diesel locomotives in service during year	number	5.0	1.8	3.2	6.1
Repairs, per Diesel loco. excl. deprcn. and retmnts	\$ 13,577.90	\$ 10,262.51	\$ 3,315.39		177.8
Repairs per Diesel loco. incl. deprcn. and retmnts	\$ 20,002.90	\$ 15,934.18	\$ 4,068.72		32.3
Repairs of Diesel locos. per rev. mile run, excl. deprcn. and retmnts	cents	11.56	10.95	0.61	
Repairs of Diesel locos. per rev. mile run, incl. deprcn. and retmnts	cents	16.82	15.70	1.12	
Average Pass.-train cars on hand during year	number	27.4	26.7	.7	2.6
Repairs per pass.-train car, excl. deprcn. and retmnts	\$ 2,757.47	\$ 2,813.52		\$ 56.05	2.0
Repairs per pass.-train car, incl. deprcn. and retmnts	\$ 3,523.42	\$ 3,353.40	\$ 170.02		5.1
TRAFFIC EXPENSES:					
Total charges	\$ 166,852.57	\$ 167,437.74		\$ 585.17	0.3
Ratio to operating revenues	per cent	3.81	4.17		0.36
Ratio to operating expenses	per cent	4.91	4.81	0.10	
TRANSPORTATION EXPENSES:					
Total charges	\$ 1,914,002.85	\$ 1,987,240.29		\$ 73,237.44	3.7
Ratio to operating revenues	per cent	43.73	49.53		5.80
Ratio to operating expenses	per cent	56.30	57.04		0.74
Cost per revenue train mile	cents	383.54	388.24		4.70
*Locomotive costs per revenue mile run—Steam:					
Enginemen	cents	30.02	27.02	3.00	
Engine house expenses	cents	14.18	13.72	0.46	
Fuel	cents	72.54	69.94	2.60	
Water	cents	2.18	1.74	0.44	
Lubricants	cents	1.67	1.66	0.01	
Other supplies	cents	0.51	0.50	0.01	
Total locomotive costs per revenue mile run—Steam	cents	121.10	114.58	6.52	
*Miles run per locomotive	number	15,364	27,427		12,063
*Miles run per ton of coal	number	9.98	10.52		0.54
*Coal consumed	tons	28,361	51,124		22,763
*Locomotive costs per revenue mile run—Diesel:					
Motormen (trailing units excluded)	cents	30.36	28.39	1.97	
Engine house expense (trailing units excluded)	cents	7.21	6.01	1.20	
Fuel (trailing units included)	cents	18.19	16.72	1.47	
Water (trailing units included)	cents	0.04	0.44		0.40
Lubricants (trailing units included)	cents	1.01	1.45		0.44
Other supplies (trailing units included)	cents	0.37	0.38		0.01
Total locomotive costs per revenue mile run—Diesel	cents	57.18	53.39	3.79	
*Miles run per locomotive	number	99,015	57,402	41,613	
*Fuel oil consumed per mile (all units)	gallons	1.97	1.82	0.15	
*Fuel oil consumed	gallons	974,402	187,746	786,656	
Train costs per revenue mile run:					
Trainmen	cents	42.89	41.42	1.47	
Train supplies and expenses	cents	11.30	10.98	.32	
Total train costs per mile run	cents	54.19	52.40	1.79	
MISCELLANEOUS OPERATIONS:					
Total charges	\$ 69,380.48	\$ 89,151.56		\$ 19,771.08	22.2
Ratio to operating revenues	per cent	1.59	2.22		0.63
Ratio to operating expenses	per cent	2.04	2.56		0.52
GENERAL EXPENSES:					
Total charges	\$ 201,556.64	\$ 191,169.40	\$ 10,387.24		5.4
Ratio to operating revenues	per cent	4.61	4.77		0.16
Ratio to operating expenses	per cent	5.93	5.49	0.44	

*Includes Yard Locomotives.

†Combined with W. Ry. of Ala.

STATEMENT NO. 16

TRAIN, LOCOMOTIVE AND CAR MILEAGES FOR THE YEAR ENDED
DECEMBER 31, 1950, COMPARED WITH PREVIOUS YEAR

CLASS	1950	1949	Increase or Decrease	Per Cent Inc. or Dec.
TRAIN MILES				
801 Freight—Ordinary-----	250,388	262,822	— 12,434	4.73
Freight—Light-----	31	152	— 121	79.61
802 Passenger Train Miles-----	248,615	248,889	— 274	0.11
Total Revenue Service Train Miles-----	499,034	511,863	— 12,829	2.51
Total Non-Revenue Service Train Miles-----	469	404	65	16.09
TOTAL TRAIN MILES -----	499,503	512,267	— 12,764	2.49
LOCOMOTIVE MILES				
811 Freight—Principal-----	250,419	262,974	— 12,555	4.77
Freight—Helper-----	129,420	28,080	101,340	360.90
Freight—Light-----	90	90	—	—
812 Passenger—Principal-----	248,615	248,889	— 274	0.11
Passenger—Helper-----	54,630	7,100	47,530	669.44
Passenger—Light-----	10,191	8,603	1,588	18.46
815 Switching—Trans.-----	63,668	62,412	1,256	2.01
816 Switching—Yard—Freight-----	20,184	18,744	1,440	7.68
Switching—Yard—Passenger-----	2,097	4,002	— 1,905	47.60
Total Revenue Locomotive Miles-----	779,314	640,894	138,420	21.60
817 Non-Revenue Locomotive Miles-----	469	404	65	16.09
TOTAL LOCOMOTIVE MILES -----	779,783	641,298	138,485	21.59
FREIGHT CAR MILES				
821 Freight Loaded-----	6,593,003	6,023,368	569,635	9.46
Freight Empty-----	2,331,015	2,432,896	— 101,881	4.19
System Caboose-----	246,094	263,913	— 17,819	6.75
Freight Car Mileage in Passenger Trains-----	1,634	684	950	138.89
Total Freight Car Miles-----	9,171,746	8,720,861	450,885	5.17
PASSENGER CAR MILES				
822 Passenger Coaches-----	603,760	650,916	— 47,156	7.24
Sleeping and Parlor Cars-----	807,949	762,025	45,924	6.03
Club, Lounge, Dining and Observation-----	128,182	129,495	— 1,313	1.01
Business-----	3,332	3,288	44	1.34
Mail, Express and Baggage-----	825,197	906,721	— 81,524	8.99
Combination Passenger and Baggage-----	111,585	64,211	47,374	73.78
Passenger Car Miles in Freight Trains-----	4,365	3,430	935	27.26
Total Passenger Car Miles-----	2,484,370	2,520,086	— 35,716	1.42
Total Revenue Car Miles-----	11,656,116	11,240,947	415,169	3.69
825 Non-Revenue Service Car Miles-----	349	384	— 35	9.11
TOTAL CAR MILES -----	11,656,465	11,241,331	415,134	3.69

—Decrease

Note:—Includes mileage of trailing Diesel "A" units excluded from Statements No. 22-1 and No. 22-2.

STATEMENT NO. 17

HIRE OF EQUIPMENT, FREIGHT CARS, FOR THE YEAR ENDED DECEMBER 31, 1950, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR

ITEM	Cars of this Company or of Other Carriers (Excluding Cars of Private Car Lines)		Cars of Individuals and Companies Not Carriers (Including Cars of Private Car Lines)		Net Balance	
	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable
Mileage basis:						
Tank cars						
Refrigerator cars		\$ 1,960		\$ 31,941		\$ 31,941
All other cars				18,534		20,494
Total		\$ 1,960		1,912		1,912
Per diem basis						
Other basis	\$ 291,772	\$ 302,221				
	64,485	64,047				
Totals year ended Dec. 31, 1950	\$ 356,257	\$ 368,228		\$ 52,387		\$ 64,358
Totals year ended Dec. 31, 1949	\$ 327,620	\$ 310,804		\$ 50,557		\$ 33,741
Increase	\$ 28,637	\$ 57,424		\$ 1,830		\$ 30,617
Decrease						
Per cent of increase or decrease	8.74	18.48		3.62		90.74

STATEMENT NO. 18

HIRE OF EQUIPMENT, PASSENGER CARS, FOR THE YEAR ENDED DECEMBER 31, 1950, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR.

ITEM	Amount Receivable	Amount Payable	Net Balance	
			Receivable	Payable
Cars of this company or of other carriers:*				
Mileage basis	\$ 58,285	\$ 46,405	\$ 11,880	
Per diem basis				
Other basis	1,911	1,139	772	
Cars of individuals and companies not carriers:				
Mileage basis				
Per diem basis				
Other basis				
Totals year ended Dec. 31, 1950	\$ 60,196	\$ 47,544	\$ 12,652	
Totals year ended Dec. 31, 1949	\$ 35,807	\$ 38,017		\$ 2,210
Increase	\$ 24,389	\$ 9,527		
Decrease				
Per cent of increase or decrease	68.11	25.06		

*-Including Pullman Company.

STATEMENT NO. 19
INVENTORY OF EQUIPMENT DECEMBER 31, 1950
LOCOMOTIVES

No.	Service	Builder	Horse-power	Cylinders Dia. Stroke	Drivers		Weight Thousand	Tractive Power Thousands	Date Built	General Condition
					No.	Size				
STEAM										
210	Switch	American		20 x 26	6	57	162	31.6	1912	Good
215	Switch	American		25 x 28	8	52	214	50.1	1918	Good
218	Switch	American		25 x 30	8	58	233.1	49.5	1923	Good
219	Switch	American		25 x 30	8	53	233.1	54.1	1925	Fair
226	Freight	Rogers		21 x 28	6	61	180.8	34.4	1903	Good
228 & 229	Freight	Rogers		21 x 28	6	61	180.8	34.4	1906	Good
230	Freight	Rogers		21 x 28	6	61	180.8	34.4	1904	Good
261	Passenger	W of A		22 x 28	6	74	198.5	31.2	1924	Good
280	Passenger	American		24 x 28	6	74	258	37.1	1913	Good
290	Passenger	Lima		27 x 28	6	74	303.5	46.9	1926	Good
400	Freight	Lima		27 x 30	8	63	283	53.1	1918	Fair
401	Freight	Lima		27 x 30	8	63	283	53.1	1918	Poor
425	Freight	Lima		26 x 30	8	63	292	54.7	1923	Good
426	Freight	Lima		26 x 30	8	63	292	54.7	1925	Good
427	Freight	Lima		26 x 30	8	63	292	54.7	1925	Good
430	Freight	Baldwin		27 x 32	8	63	333.8	63.0	1944	Good
DIESEL										
551 & 552	Frt. or Pass.	Gen. Mtrs.	1500				257	61.0	1949	Good
571	Frt. or Pass.	Gen. Mtrs.	1500				247	60.0	1950	Good
572	Freight	Gen. Mtrs.	1500				247	60.0	1950	Good
676 & 677	Switch	Baldwin	1000				229.5	68.8	1949	Good
23	Total, 3 Passenger-Steam, 10 Freight-Steam, 4 Switch-Steam, 2 Switch-Diesel, 3 Freight or Passenger-Diesel, 1 Freight-Diesel.									

STATEMENT NO. 20
INVENTORY OF EQUIPMENT DECEMBER 31, 1950
CARS IN PASSENGER SERVICE

Number or Name	Class	Construction	Light	Seating Capacity	Date Built	General Condition
59	Coach	S. U. Frame	Electric	72	1906	Poor
60	Coach	S. U. Frame	Electric	77	1906	Good
61	Coach	S. U. Frame	Electric	74	1912	Poor
62	Coach	S. U. Frame	Electric	76	1912	Fair
63	C'ch Air Cond.	All Steel	Electric	61	1914	Good
64	C'ch Air Cond.	All Steel	Electric	62	1914	Good
65	C'ch Air Cond.	All Steel	Electric	68	1914	Poor
66 & 67	C'ch Air Cond.	All Steel	Electric	44	1915	Fair
68 & 69	C'ch Air Cond.	All Steel	Electric	52	1949	Good
75	Coach	S. U. Frame	Electric	74	1930	Good
18- 76	Coach	S. U. Frame	Electric	78	1930	Poor
2- 70	C'ch & Bag'e	S. U. Frame	Electric	32	1930	Poor
	C'ch & Bag'e	S. U. Frame	Electric	30	1930	Poor
38	Baggage	S. U. Frame	Electric	**	1909	Good
300 & 301	Baggage	All Steel	Electric	**	1923	Good
350 & 351	Baggage	S. U. Frame	Electric	**	1924	Good
7- 352 & 354	Baggage	S. U. Frame	Electric	**	1926	Good
36	Bagg & Mail	S. U. Frame	Electric	**	1906	Good
93 & 94	Bagg & Mail	All Steel	Electric	**	1911	Poor
4- 95	Bagg & Mail	All Steel	Electric	**	1930	Poor
1- 501	Diner Air-Cond.	All Steel	Electric	44	1949	Good
General Forrest*	Sleeping	All Steel	Electric		1930	Fair
Lake Belanona*	Sleeping	All Steel	Electric		1926	Fair
Henry Timrod*	Sleeping	All Steel	Electric		1925	Fair
Chattahoochee River*	Sleeping	All Steel	Electric		1949	Good
4						
31	TOTAL					

*-Leased to The Pullman Company.

STATEMENT NO. 21
INVENTORY OF EQUIPMENT DECEMBER 31, 1950
CARS IN FREIGHT SERVICE

Kind of Car	Numbers	Length	Width	Height	Capacity	No. of Cars
Box (Steel Frame)-----	37000 to 37133	40 ft. 6 in.	8 ft. 6 in.	8 ft. 6 in.	100,000	100
Box (All Steel)-----	37300 to 37339	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	40
Box (Steel Frame)-----	37400 to 37459	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	58
Box (All Steel)-----	37500 to 37524	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	25
Box (All Steel)-----	37600 to 37649	40 ft. 6 in.	9 ft. 2 in.	10 ft. 6 in.	100,000	50
Box (All Steel)-----	37700 to 37833	40 ft. 6 in.	8 ft. 6 in.	8 ft. 6 in.	100,000	26—299
Flat (All Steel)-----	32500 to 32524	40 ft. 0 in.	9 ft. 3 in.		100,000	15—15
Coal (All Steel Hopper)-----	31000 to 31054	30 ft. 6 in.	9 ft. 5½ in.	5 ft. 4 in.	100,000	50
Coal (All Steel Hopper)-----	31100 to 31124	30 ft. 6 in.	9 ft. 5 in.	5 ft. 4 in.	100,000	25
Coal (All Steel Hopper)-----	31200 to 31219	33 ft.	10 ft. 4 in.	5 ft. 4 in.	100,000	20
Coal (All Steel)-----	31500 to 31599	40 ft. 6 in.	9 ft. 5 in.	4 ft. 7½ in.	100,000	55
Coal (All Steel Gondola)-----	31600 to 31623	45 ft. 0 in.	9 ft. 5 in.	2 ft. 11 in.	100,000	24—174
Wood Rack (Steel Frame)-----	32600 to 32624	36 ft.	9 ft. 3 in.		100,000	10—10
Caboose (Steel Frame)-----	525					1
Caboose (All Steel)-----	550 to 561					6 —7
TOTAL						505

CARS IN COMPANY SERVICE

Kind of Car	Numbers	No. of Cars
Official Car (Half Interest)-----	100	½
Construction Car-----	362	1
Foremen's Cars-----	8101, 8103	2
Work Service Flat-----	8004 to 8007	4
Material Car-----	8406	1
Trash Car-----	8451 to 8453	3
Work Service Flat-----	8507 to 8512	6
Steam Derrick-----	2	1
Ditching Machine (Jordan)-----	12	1
TOTAL		19½

STATEMENT NO. 22-1
FREIGHT SERVICE PERFORMANCE, YEAR 1950, COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

AGGREGATES	1950	1949
1. Miles of road operated.....	223	223
2. Train-miles:		
2-01. Steam locomotive—propelled trains.....	184,898	453,544
2-02. Diesel-electric locomotive—propelled trains.....	412,049	156,958
2-07. Total train-miles.....	596,947	610,502
2-08. Ordinary.....	596,868	610,159
2-09. Light.....	79	343
3. Locomotive-miles:		
Road,		
3-01. Principal.....	596,947	610,502
3-02. Helper (excludes "B" and trailing "A" units).....	875	2,200
3-03. Light.....	3,497	3,207
3-04. Total locomotive-miles.....	601,319	615,909
3-05. Total, steam only.....	186,234	456,113
3-06. Total, diesel-electric only.....	415,085	159,796
Train-switching,		
3-09. Steam locomotives.....	46,272	64,350
3-10. Diesel-electric locomotives.....	49,638	28,440
3-13. Total.....	95,910	92,790
3-14. Miles at initial and final terminals included in item 3-13.....	7,188	3,480
4. Car-miles (thousands):		
4-01. Loaded, east or north.....	9,327	8,276
4-02. Loaded, west or south.....	5,038	4,674
4-03. Loaded, total.....	14,360	12,950
4-04. Empty, east or north.....	1,452	1,647
4-05. Empty, west or south.....	3,726	3,858
4-06. Empty, total.....	5,178	5,505
4-07. Loaded and empty, east or north.....	10,779	9,923
4-08. Loaded and empty, west or south.....	8,759	8,532
4-09. Loaded and empty, total.....	19,538	18,455
4-10. Caboose, all directions.....	593	612
4-11. Passenger-carrying cars, all directions.....	83	95
4-12. Other passenger-train cars, all directions.....	73	74
5. Gross ton-miles of road locomotives and tenders (thousands):		
5-01. Coal-burning steam locomotives.....	50,243	116,688
5-03. Diesel-electric locomotives.....	84,370	26,467
5-06. Total.....	134,613	143,155
6. Gross ton-miles of cars, contents, and cabooses (thousands):		
6-01. Total in coal burning, steam locomotive trains.....	179,412	618,734
6-03. Total in diesel-electric locomotive trains.....	759,801	251,442
6-06. Total in all freight trains.....	939,213	870,176
6-07. Total of passenger-train cars and contents included in 6-06.....	10,232	10,984
7. Net ton-miles, revenue and non-revenue (thousands).....	440,292	388,664
8. Train-hours (including train-switching hours at way stations):		
8-01. Coal-burning steam locomotive-propelled trains.....	15,056	28,141
8-03. Diesel-electric locomotive-propelled trains.....	23,803	11,924
8-07. Total train-hours.....	38,859	40,065
AVERAGES		
9. Averages per mile of road per day:		
9-01. Train-miles, ordinary.....	7.3	7.5
9-02. Net ton-miles.....	5,409	4,775
10. Averages per train-mile (excluding light trains)—Steam:		
10-01. Locomotive-miles (principal and helper).....	1.00	1.00
10-02. Loaded freight car-miles.....	13.6	20.3
10-03. Empty freight car-miles.....	6.5	9.1
10-04. Total freight car-miles (excluding caboose).....	20.1	29.4
10-05. Gross ton-miles (excluding locomotives and tenders).....	970	1,365
10-06. Net ton-miles.....	456	612
Averages per train-mile (excluding light trains)—Diesel:		
10-01. Locomotive-miles (principal and helper).....	1.00	1.00
10-02. Loaded freight car-miles.....	28.7	23.9
10-03. Empty freight car-miles.....	9.6	8.8
10-04. Total freight car-miles (excluding caboose).....	38.4	32.7
10-05. Gross ton-miles (excluding locomotives and tenders).....	1,844	1,602
10-06. Net ton-miles.....	864	710
11. Gross ton-miles of locomotives and tenders per locomotive-mile.....	224	232
12. Net ton-miles per loaded car-mile.....	30.7	30.0
13. Car-mile ratios:		
13-01. Per cent loaded of total freight car-miles, east or north.....	86.5	83.4
13-02. Per cent loaded of total freight car-miles, west or south.....	57.5	54.8
13-03. Per cent loaded of total freight car-miles, all directions.....	73.5	70.2
13-04. Per cent east or north of total loaded freight car-miles.....	65.0	63.9

(Continued)

STATEMENT NO. 22-1 (Continued)

FREIGHT SERVICE PERFORMANCE, YEAR 1950, COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

	1950	1949
14. Averages per train-hour:		
14-01. Train-miles	15.4	15.2
14-02. Gross ton-miles (excluding locomotives and tenders)	24,170	21,719
15. Percent train-switching hours at way stations of total train-hours	38.1	37.2

STATEMENT NO. 22-2
PASSENGER SERVICE PERFORMANCE
YEAR 1950 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

	AGGREGATES	1950	1949
1. Miles of road operated		172	172
2. Train-miles:			
2-01. Steam locomotive-propelled trains	287,602	483,041	
2-02. Diesel-electric locomotive-propelled trains	209,314	14,984	
2-07. Total train-miles	496,916	498,025	
3. Road motive-power miles:			
Locomotive-miles,			
3-01. Principal	496,916	498,025	
3-02. Helper (excludes "B" and trailing "A" units)	2,050	860	
3-03. Light	13,279	13,189	
3-04. Total locomotive-miles	512,245	512,074	
3-05. Total, steam only	297,417	496,696	
3-06. Total, diesel-electric only	214,828	15,378	
3-15. Total road motive-power miles (train switching excluded—Item 3-04)	512,245	512,074	
4. Passenger-train car-miles:			
In locomotive-propelled trains			
4-01. Passenger coaches	1,202,284	1,303,304	
4-02. Sleeping and parlor cars	1,618,553	1,525,379	
4-03. Club, lounge, dining, and observation cars	256,291	258,741	
4-04. Business cars	6,797	5,986	
4-05. Mail, express, and baggage cars, and combination cars other than passenger	1,651,005	1,813,929	
4-06. Combination passenger cars (mail, express, or baggage with passenger)	223,479	128,422	
4-07. Freight-train cars	3,476	1,432	
4-08. Total in all locomotive-propelled trains	4,961,885	5,037,193	
4-09. Total in coal-burning, steam locomotive trains	2,937,117	4,849,091	
4-11. Total in diesel-electric locomotive trains	2,024,768	188,102	
4-22. Total passenger-train car-miles, all trains (Item 4-08)	4,961,885	5,037,193	
5. Train-hours:			
5-01. Coal-burning steam locomotive-propelled trains	8,096	13,920	
5-03. Diesel-electric locomotive-propelled trains	5,679	359	
5-08. Total train-hours	13,775	14,279	
6. Ton-miles:			
6-01. Gross ton-miles, locomotives and tenders (thousands)	116,118	124,605	
6-02. Gross ton-miles, cars and contents in all passenger trains (thousands)	352,828	370,711	
6-03. Gross ton-miles, freight-train cars and contents included in 6-02 (thousands)	87	36	
	AVERAGES		
7. Train-miles per mile of road per day		7.9	7.9
8. Motive-power miles per train-mile:			
8-01. With locomotives	1.03	1.03	
9. Per cent light of total locomotive-miles	2.6	2.6	
10. Car-miles per train-mile in locomotive-propelled trains:			
10-01. Passenger coaches	2.64	2.75	
10-02. Sleeping and parlor cars	3.26	3.06	
10-03. Club, lounge, dining, and observation cars	.52	.52	
10-04. Other passenger-train cars	3.56	3.78	
10-05. Total cars in locomotive-propelled passenger trains	9.99	10.11	
12. Total car-miles in all passenger trains per train-mile	9.99	10.11	
13. Train-miles per train-hour, all trains	36.1	34.9	

STATEMENT NO. 22-3
LOCOMOTIVE AND TRAIN COSTS
YEAR 1950 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

ITEM	1950	1949
SELECTED EXPENSE ACCOUNTS		
Freight:		
Locomotive repairs—Steam and Diesel	\$ 170,185	\$ 246,066
Train enginemen and motormen	208,049	201,885
Train fuel—Coal and Diesel oil	294,456	443,993
Other locomotive supplies	20,490	29,113
Enginehouse expenses	65,176	102,727
Trainmen	282,086	276,625
Train supplies and expenses	43,932	37,569
Total freight	\$ 1,084,374	\$ 1,337,978
Freight train-miles—Total locomotive-propelled trains	596,947	610,502
Gross-ton miles, excluding locomotives and tenders (thousands)—Total locomotive-propelled trains	939,213	870,176
Passenger:		
Locomotive repairs—Steam and Diesel	\$ 142,836	\$ 142,082
Train enginemen and motormen	123,588	120,119
Train fuel—Coal and Diesel oil	270,552	311,335
Other locomotive supplies	18,486	17,284
Enginehouse expenses	56,187	54,665
Trainmen	136,794	136,847
Train supplies and expenses	71,299	81,073
Total passenger	\$ 819,742	\$ 863,405
Grand total, freight and passenger	\$ 1,904,116	\$ 2,201,383
Passenger train-miles—Total locomotive-propelled trains	496,916	498,025
Passenger-train car-miles in all trains	4,961,885	5,037,193
QUANTITY AND COST OF FUEL		
Net tons of coal charged to account 394	52,516	96,345
Cost of coal charged to account 394	\$ 375,419	\$ 702,820
Average cost of coal per ton	7.15	7.30
Gallons of Diesel oil charged to account 394	2,012,081	547,025
Cost of Diesel oil charged to account 394	\$ 189,590	\$ 52,509
Average cost of Diesel oil per gallon	cents 9.42	9.60*
AVERAGES		
Cost per freight train-mile:		
Locomotive repairs—Steam and Diesel	\$ 0.285	\$ 0.403
Enginemen and motormen	0.349	0.331
Train fuel—Coal and Diesel oil	0.493	0.727
Other locomotive supplies	0.034	0.048
Enginehouse expenses	0.109	0.168
Trainmen	0.473	0.453
Train supplies and expenses	0.074	0.062
Total	\$ 1.817	\$ 2.192
Cost selected expense accounts per 1,000 gross ton-miles excluding locomotive and tender	\$ 1.155	\$ 1.538
Cost per passenger train-mile:		
Locomotive repairs—Steam and Diesel	\$ 0.287	\$ 0.285
Enginemen and motormen	0.249	0.241
Train fuel—Coal and Diesel oil	0.544	0.625
Other locomotive supplies	0.037	0.035
Enginehouse expenses	0.113	0.110
Trainmen	0.275	0.275
Train supplies and expenses	0.143	0.163
Total	\$ 1.648	\$ 1.734
Cost selected expense accounts per passenger-train car-mile	\$ 0.165	\$ 0.173

* Restated.

STATEMENT NO. 22-4
REVENUE TRAFFIC
YEAR 1950 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

ITEM	1950	1949
1 Average miles of road operated, freight service.....	223	223
2 Average miles of road operated, passenger service.....	172	172
3 Number of revenue tons carried.....	4,404,303	3,861,034
4 Number of revenue tons carried one mile (thousands).....	436,399	382,288
5 Freight revenue (Account 101).....	\$ 6,714,899	\$ 6,163,409
6 Number of revenue passengers carried: 6-02 All other passengers.....	304,861	333,294
6-03 Total.....	304,861	333,294
7 Number of revenue passengers carried one mile: 7-02 All other passengers.....	38,773,509	39,334,683
7-03 Total.....	38,773,509	39,334,683
8 Passenger revenue (Account 102): 8-02 All other fares.....	\$ 1,003,951	\$ 1,059,943
8-03 Total.....	\$ 1,003,951	\$ 1,059,943
9 Passenger service train revenue, including dining and buffet (Accts. 102 to 109 and 131).....	\$ 1,769,969	\$ 1,638,419*
10 Passenger train-miles.....	496,916	498,025
11 Passenger carrying car-miles.....	3,015,577	2,987,894
AVERAGES		
12 Miles per revenue ton.....	99.1	99.0
13 Revenue per ton-mile.....	¢ 1.539	¢ 1.612
14 Revenue per ton.....	\$ 1.52	\$ 1.60
15 Miles per passenger.....	127.2	118.0
16 Revenue per passenger-mile.....	¢ 2.59	¢ 2.69
17 Revenue per passenger.....	\$ 3.29	\$ 3.18
18 Revenue passengers per train.....	78.0	79.0
19 Revenue passengers per car.....	12.9	13.2

*-Restated to conform with new schedule.

